

**18. 2003/04 ANNUAL PLAN PROCESS
“POWER TO ACT” TO FINANCE AND POLICY COMMITTEE**

The Board **resolved** to grant “power to act” to its Finance and Policy Committee, to give consideration to the next steps in the Annual Plan Process:

- Objectives and Performance Indicators
- Allocation of Project and Discretionary Funds

The Committee was also delegated authority to review the Board’s 2002/03 Project and Discretionary Fund (five month review) and Objectives and Performance Indicators (five month review).