

8. DRAFT SUB-BUDGETS FOR 2003/04

The Committee considered a report by the Financial Services Manager and the following draft sub-budgets for which the Committee was responsible:

- Property Management
- Property - Asset Management

The Committee also considered the pink pages, which summarised all significant changes, and identified efficiency gains and any budget restructuring.

The Committee requested reports from officers on the following matters: non-operational properties management, monthly property transactions and interim options report on the Civic Offices.

The Committee **decided**:

1. That the draft operating and capital outputs be confirmed.
2. That any new operating and capital initiatives plus matching substitutions be referred to the Annual Plan Subcommittee for approval.