2. YOUTH AND CULTURAL DEVELOPMENT (YCD) - FUNDING SUPPORT

The Committee considered a report recommending ongoing Council funding support for the Youth and Cultural Development Society.

The Committee decided:

- 1. That the Annual Plan Subcommittee be requested to consider the continued inclusion of funding support for the Youth and Cultural Development Society at \$50,000 per year beginning 1 July 2003 for the next three years subject to:
 - (a) Confirmation from the Council's Property Unit that a satisfactory building inspection report has been completed and a satisfactory lease agreement has been drawn up.
 - (b) Any underspending of the Council's current grant allocation (estimated at up to \$15,000) be made available to the Society to meet relocation and refurbishment costs.
- 2. That the new lease agreement be between the Youth and Cultural Development Society and the property owners.
- 3. That the annual grant be paid directly to the Youth and Cultural Development Society.

