

1. DISPOSAL OF LAND 1/598 PAGES ROAD - WOOLSTON/BURWOOD EXPRESSWAY

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The purpose of this report is to seek Council approval to dispose of the land described in the following schedule to the adjoining owner.

To facilitate the construction of the Woolston/Burwood Expressway the Council purchased the front unit at 598 Pages Road in August 2001 and arranged the demolition of the part of the flat encroaching on the land designated for the road widening. Agreement has now been reached with the owners of the rear flat to amalgamate the balance of the front flat with the rear flat in lieu of compensation for their interest in the land being acquired by the Council for the road. George Anderson & Co, the registered valuer appointed by the Council, has confirmed the value of the exchange equates with the compensation that would have been payable to the owners of flat 2.

Following the completion of the legalisation of the road widening severance as road, it is proposed to dispose of the property as described in the First Schedule hereto to the owners of the land described in the Second Schedule hereto.

FIRST SCHEDULE

An undivided one half share in all that parcel of land containing 553 m² being the balance of flat 1 contained in composite CT 7D/683.

SECOND SCHEDULE

An undivided one half share in all that parcel of land containing 553 m² being flat 2 contained in Composite CT 7D/682.

PROPOSED SETTLEMENT

In order to complete the above settlement it will be necessary to adopt the following resolution:

Resolution

The Christchurch City Council hereby resolves to transfer the land described in the First Schedule hereto to the owner of the land described in the Second Schedule pursuant to the provisions of Section 230 of the Local Government Act 1974 and Section 40(4) of the Public Works Act 1981.

Recommendation: That the Council adopt the above resolution.