

## 17. CHRISTMAS/NEW YEAR RECESS – BOARD DECISION MAKING

The Board considered implementing delegation arrangements to deal with any routine Board business requiring a decision(s) during the December 2003 to January 2004 period and **resolved**:

1. That the Board Chairman, Deputy Chairman and one other Board member available be granted delegated authority to make a decision(s) on any Board related matter requiring such action, during December 2003 and January 2004.
2. That any such delegation exercised, be reported to the Board for record purposes.