

4. FENDALTON ROAD RECONSTRUCTION PROGRESS REPORT

The Committee **received** a report outlining progress with the Fendalton Road reconstruction.

It was reported that construction was on target for the original completion date of 28 November 2003, and no outstanding issues or approvals were sought from this Committee. The approved budget was \$3,928,758 with a forecast total cost of \$3,768,116. The total remaining contingency is \$160,642, (of which \$100,000 has been frozen by the Committee and requires its approval to be expended), which will be required to cover possible future variations.