

6. CHRISTCHURCH ART GALLERY PROGRESS REPORT

The Committee **received** a report on progress with the development of the Christchurch Art Gallery.

There were no outstanding issues or approvals sought from the Committee and the building was on programme for the official opening on 10 May 2003.

The approved budget was \$40,109,752 with a forecast total cost of \$39,512,528. The total remaining contingency was \$597,224. Some of the \$600,000 frozen contingency has had to be used to cover variations including \$14,000 for craneage to the sculpture poles and \$4,200 for additional streetlighting at the Worcester Boulevard/Montreal Street corner.

The Committee **resolved** to approve the reduction in the contingency fund from \$600,000 to \$550,000 to cover variations up to the completion date.