7. SOUTH HORNBY PRESCHOOL TRUST, LIQUIDATION

The Community Advocate sought direction from the Board as to whether they wished to purchase the building, now vacant due to the winding up of the South Hornby Preschool Trust.

Members were also advised that the ownership (or part ownership) of the building by the Council had now been challenged by the Liquidator of the Trust.

The Council, and Community Board, had contributed to the establishment of the Preschool, in partnership with the Ministry, on the understanding of joint ownership of the facility.

The loss of ownership was of great concern to the Board.

Accordingly, the Board **decided** that the Property Manager be advised that this Board does not have any interest in purchasing the building.

The Community Board wishes to express its displeasure at how the liquidation process for the South Hornby Preschool Trust has been handled; and that a request be made for the Legal Services Manager to investigate whether the Council can overturn the ruling that Christchurch City Council is not acknowledged as owner (in total) of the facility. That, until this ruling is to hand, the Property Manager not proceed with any disposal of the facility.