

**20. CONTRACT NUMBER 01/02 – 176
GERALDINE STREET RECONSTRUCTION (BEALEY AVENUE TO CANON STREET)**

The Board received a report requesting approval to accept a tender which is above the \$300,000 authority delegated to Council Officers.

The Information Officer (City Streets) advised that this is the standard tender process. If the contractor does not meet the time specified they can be charged liquidation damages. There are also standards that the contractor must comply with.

The Board **resolved** that the lowest price conforming tender of Mike Downs Contracting Ltd for the sum of \$567,878.25 be accepted.