

## 2. TRANSWASTE CANTERBURY LIMITED – INTERIM REPORT TO 31 DECEMBER 2001

The Subcommittee considered the interim report to 31 December 2001 of Transwaste Canterbury Limited, which had been separately circulated prior to the meeting. Mr John Orr, Secretary, Transwaste Canterbury Limited, attended to assist in responding to queries from members in respect to this.

Questions from members related to the operation of Tiromoana Station Farm, the current ownership structure in respect to the land and issues of security, whether capital gains or losses would accrue to Transwaste Canterbury Ltd on transferral of the site and the resolutions of the Transwaste Canterbury Board regarding future land holdings.

The Subcommittee **resolved** to receive the information and it was agreed that a report on the issues of farm operation, ownership and decisions of the Transwaste Canterbury Limited Board in respect to land ownership be provided for the next meeting of the Subcommittee.