

**27. DISCRETIONARY AND SCAP FUND APPLICATIONS AND BALANCES AT 30 JUNE 2002**

The Board received a report on the estimated balances of the Discretionary and SCAP Funds as at 30 June 2002.

The Board **resolved** that the balance of the Discretionary Fund for 2001/02 and the SCAP Fund for 2001/02 as at June 2002 be transferred to the Community Development Fund.