

2. SUBMISSION TO TRANSFUND NEW ZEALAND ON FUNDING ALLOCATION FRAMEWORK

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The purpose of this report is to ask the Council to confirm a submission which has been lodged with Transfund New Zealand Ltd on the discussion paper on proposed changes to their funding policy (copy tabled).

At its meeting on 9 July 2002 the Sustainable Transport and Utilities Committee delegated to the Land Transport Subcommittee authority to consider the submission to Transfund New Zealand Ltd on the above discussion paper. The paper outlined a new framework, process and criteria for allocating funds for land transport infrastructure and services in New Zealand.

A copy of the submission approved by the Land Transport Subcommittee at its meeting on 18 July 2002 is attached.

As the closing date for submissions was 19 July 2002 this has now been forwarded direct to Transfund and the ratification of the Council to the submission is now formally sought.

Subcommittee

Recommendation: That the submission as attached be confirmed.