

5. CHAIRMAN'S REPORT - TRANSWASTE BOARD MEETING 21 JUNE 2002

The Subcommittee considered a report by the Chairman, Councillor Denis O'Rourke, on the Transwaste Board meeting of 21 June 2002. The report noted that the Tiromoana Station budget for 2002/03 had been adopted by the Board and provided details of the budget and current farming regime and noted that a budget surplus was predicted.

The report recorded that both Environment Canterbury and the Hurunui District Council had formally advised that the consent applications which had been lodged for the Kate Valley landfill were suitable for notification without any section 92 requests for further information. In addition Canterbury Waste Services (CWS) had been working with Christchurch City Council staff on transition issues relating to the transfer of waste disposal from Burwood to Kate Valley and a transport transition plan is being prepared.

Members noted that contrary to recent comments that the profits from the farming operation and land sales would accrue to Transwaste Canterbury Ltd and that currently the land was held by CWS for Transwaste Canterbury Ltd on a deed of trust.

The Chairman provided a brief summary of the background to the negotiations for purchase of Tiromoana Station and indicated that the original asking price had been in the vicinity of \$12M which had been negotiated down to the \$7M actually paid and it was expected that sale of surplus land would significantly recoup this initial investment.

The Committee **received** the information and noted that it was pleasing that no section 92 requests had been made in respect of the resource consent applications and extended their congratulations to the staff of Canterbury Waste Services and the other organisations who had been involved in this process.