

9. DRAFT SUB-BUDGETS FOR 2002/03

The Committee considered a report by the Financial Services Manager and the following draft sub-budgets for which the Committee was responsible:

- Property Management
- Property - Asset Management

The Committee also considered the pink pages, which summarised all significant changes, and identified efficiency gains and any budget restructuring.

The Committee **decided**:

1. That the draft operating and capital outputs be confirmed.
2. That new operating and capital initiatives plus matching substitutions be referred to the Annual Plan Subcommittee for approval.
3. That a report on all aspects of the Bus Xchange be brought back to the Committee.