

5. ITEM RECEIVED

The Committee **received** the following reports:

5.1 **Annual Accounts for Year Ended 30 June 2001 of Christchurch City Council Sinking Fund Commissioners**

Audit New Zealand have completed the annual audit of the Sinking Fund Commissioners accounts on behalf of the Audit Office. The auditors have provided an unqualified opinion that the accounts comply with generally accepted accounting practice and fairly reflect the financial position as at 30 June 2001 and the results of operations for the year ended on that date.