

2. TRAVIS FINANCE LIMITED – STATEMENT OF CORPORATE INTENT



Officer responsible Director of Finance	Author Bob Lineham, DDI 941-8411
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The purpose of this report is to obtain approval from the Council for the statutory Statement of Corporate Intent for Travis Finance.

Travis Finance Limited is a non-trading subsidiary of the Council which until 30 June 2002, owned the land assets of Travis Swamp and a block of land adjacent to the Bottle Lake Plantation.

The land assets have now been transferred into Council ownership and this company is a residual company which is being held as a shelf company in case the Council needs a company structure for some other purpose in the near future.

The Local Government Act requires the preparation of a Statement of Corporate Intent (SCI) for all LATEs.

The attached SCI is very general in nature and complies with the requirements of the Local Government Act.

Recommendation: That the Statement of Corporate Intent for Travis Finance Limited be approved.