

2. TRANSWASTE CANTERBURY LTD - STATEMENT OF CORPORATE INTENT

The Subcommittee considered the Statement of Corporate Intent for the 2002-2005 period developed by Transwaste Canterbury Ltd as separately circulated to members prior to the meeting.

Mr John Orr, Secretary, Transwaste Canterbury Ltd, had advised that the two specific changes in the Statement of Corporate Intent from previous years related to:

- An additional category of performance targets, 'triple bottom line reporting' had been added to objectives and performance targets as per clause 4.3(c).
- The wording of the content for the annual Business Plan under clause 9.2 had been updated to clarify that financial projections for landfill operations would be included once resource consent conditions were known and accepted by the Board.

The Subcommittee considered the Statement of Corporate Intent and **resolved** that pursuant to section 594U of the Local Government Act the Statement of Corporate Intent be confirmed with Transwaste Canterbury Ltd subject to any comments received from participating councils within 14 days.