

12. FINANCE AND POLICY COMMITTEE

The Board considered the reports of the meetings of the Finance and Policy Committee held on 8 and 19 August 2002.

Recommendations emanating from the 8 August meeting of the Committee had previously been dealt with by the Board at its special meeting on 12 August 2002. In accordance with a recommendation made at the 19 August meeting of the Committee, the Board **resolved** to adopt a revised process for the consideration of external applications for Board funding, as set out in the process chart submitted to the Committee.