



## 11. CITY WATER & WASTE UNIT: SUMMARY 9 MONTH FINANCIAL MONITORING REPORT

The Committee received a report from Mr Mike Stockwell, City Water and Waste Manager, providing an update on financial results for the unit for the nine months year to date and predictions for the end of year (30 June 2001) period.

The report sought approval to utilise a predicted operating surplus for additional items and for the respread of capital expenditure over a range of projects.

The Committee **decided** that it be recommended to the Strategy and Resources Committee:

1. That the 12 month predicted surplus operational expenditure be noted and approval given for expenditure on some additional items as reported in clause (a) of the report.
2. That the 12 month predicted capital expenditure and carry over results be noted and that a re-allocation of expenditure on the items requested in clause (b) of the report be approved.