



## 7. PRESBYTERIAN SUPPORT

The Committee **received** a letter from Presbyterian Support (Upper South Island) regarding the recent transfer of ownership of its homes and hospitals to the Qualcare Group, effective from 31 May 2001.

The letter outlined reasons for the sale by Presbyterian Support (Upper South Island), and the establishment of an endowment fund. The proceeds from the sale were to be invested and the income used to support the work undertaken by Presbyterian Support.