


12. DEPUTATIONS BY APPOINTMENT



Mr Richard Ballantyne, Managing Director, J Ballantyne and Co, Mr Peter Cox, Chairman and Mr George Haddow, project engineer, outlined the company's proposals for expanding its retail operations on its central city site.

It was advised that the Ballantyne development and those planned by adjoining property owners would result in a 51% increase in retail space in the area. In addition to enhancing this part of the city the new developments will generate additional business which in turn will increase the demand for additional car parking. The deputation contended that car parking to meet critical peak demand, rather than average demand, was essential. Peak demand was not being met now.

On the question of risk, the deputation argued that the proposal did share risk. The Council's risk involved investing in further car parking while the retailer risk involved investing in extra space, stock, staff and fitout.