

2. DRAFT SUB-BUDGETS FOR 2001/02

The Committee considered a report by the Financial Services Manager and the following draft sub-budgets for which the Committee was responsible:

- Property – Asset Management
- Property Management
- QEII Redevelopment

The Committee also considered the pink pages, which summarised all the significant changes, and identified efficiency gains and any budget restructuring.

The Committee **decided** that the draft operating and capital outputs be recommended to the Annual Plan Working Party with the following rankings for the relevant new operating initiatives and bids for the unspecified capital sums:

New Operating Initiatives

Increased provision of \$49,000 for special projects within property; property management - ranking of 1

Bids for Unspecified Capital Sums

Provision of \$50,000 for HVAC upgrade to Linwood Library - ranking of 1

Provision of \$665,000 for Redcliffs/Sumner Community Creche Childcare relocation - ranking of 1

New Brighton Library

Arising from consideration of the draft sub-budgets for 2001/02 the Committee requested the Property Manager to report back to the next meeting giving further details of the ongoing operational and maintenance costs for the New Brighton Library.

(Note: Councillor Ganda declared an interest in and retired from the discussion relating to the proposal referred to on page 8.6.iii of the pink pages relating to the sale of land at Bottle Lake and/or Kainga (Stewarts Gully).