

12. WRITE OFF OF BAD DEBT

The Financial Services Manager reported seeking approval to write off a debt of \$16,722.78 owed to the Council by Mike Neil Excavation. The partners were adjudged bankrupt in late 1999. The bulk of the debt was incurred in 1999 and relates to sealing of trenches and supplies of asphalt plus associated charges for the repair of damaged water mains. Although there was some equity in the partnership the Official Assignee's Office has advised that this was only sufficient to meet the debts of the preferential creditors.

The Committee **resolved** that the monies owed by Mike Neil Excavating (Michael Gary Paul Neil and Deidre-Ann Neil in Partnership, adjudged bankrupt) be written off.