

## 8. REPORT FROM CHRISTCHURCH CITY HOLDINGS LIMITED

<b>Officer responsible</b> Company Secretary, Christchurch City Holdings Ltd	<b>Author</b> Bob Lineham, DDI 371-1411, Richard Simmonds, DDI 371-1817
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The purpose of this report is to provide information to the Council on recent activities of Christchurch City Holdings Limited ('CCHL'), and to make recommendations on any matters arising.

### 1. ORION GROUP LIMITED ('ORION')

#### Annual Report

Orion has released its annual report for the year ending 31 March 2001. Copies have already been circulated to Councillors. The Chairman's review in the Orion New Zealand Limited annual report provides a concise description of the activities and results for the year. Key features from a financial perspective include a surplus of \$216 million from the sale of the North Island gas assets, a write off of the remaining capitalised gas exploration expenditure (\$21 million) and an ordinary surplus of \$40 million - \$15 million higher than forecast in the SCI.

**Recommendation:** That Orion's annual report for the year ended 31 March 2001 be received.

### 2. CITY CARE LIMITED ('CCL')

#### Draft Statement of Corporate Intent

CCL has submitted its final draft Statement of Corporate Intent ('SCI') for the year ending 30 June 2002. As part of the consultation process, representatives from CCL held a detailed briefing and discussion session with the CCHL Board, and some amendments have been made from the initial draft presented.

The SCI is similar in format and content to previous years. The company's objectives, while consistent with last year's, have been re-organised and clarified. In particular, environmental objectives are more clearly enunciated, and the company has committed to introduce triple bottom line reporting.

The SCI has been separately circulated to Councillors.

During discussion on the SCI the Committee noted the intention of the City Manager to report on tendering conditions in the context of concerns raised at the meeting about pay and conditions for staff working for contractors.

The Committee also noted that there was no qualitative objective in the SCI relating to the standard of work and meeting customer needs. The Committee is therefore recommending that an additional objective be added to the SCI to cover this point.

**Recommendation:** That the Council approve CCL's Statement of Corporate Intent for the year ending 30 June 2002 subject to the following additional objective being included:

"To achieve a high standard of work to meet customer expectations."

(Note: Councillor Wright abstained from the discussion and voting on the above matter.)

Councillor Anderton requested that her vote against the foregoing recommendation be recorded.)

### 3. CHRISTCHURCH CITY FACILITIES LIMITED ('CCFL')

#### Draft Statement of Corporate Intent

CCFL has submitted its final draft Statement of Corporate Intent ('SCI') for the year ending 30 June 2002. The SCI is very similar in format and content to previous years. The financial projections show an improvement over the equivalent figures in last year's SCI.

The SCI has been separately circulated to Councillors.

**Recommendation:** That the Council approve CCFL's Statement of Corporate Intent for the year ending 30 June 2002.

4. **TRAVIS GROUP OF COMPANIES**

**Draft Statement of Corporate Intent**

A draft Statement of Corporate Intent ('SCI') for the Travis group of companies for the year ending 30 June 2002 has been separately circulated to Councillors. Again, the SCI is very similar in format and content to previous years. The companies do not trade in their own right, but were established to facilitate the acquisition of land known as the Travis swamp. It is intended to wind the companies up in the near future.

**Recommendation:** That the Council approve the Travis group of companies' Statement of Corporate Intent for the year ending 30 June 2002.