1. WATERWAYS AND WETLANDS NATURAL ASSET MANAGEMENT STRATEGY

Ken Couling referred to the recent publication of the Waterways and Wetlands Natural Asset Management Strategy document, which provided a long-term vision for the management of Christchurch's surface water environment.

He provided the history of the development of the values based strategy which had been provided in order to meet the requirements of the Local Government Act and City Plan Policies and Objectives.

Clarification was made of the definition of 'asset' and accounting treatment.

With the aid of overhead transparencies he provided members with information on:

- Projected costs of pipe renewals in Christchurch.
- The six values under which waterways and wetlands are managed.
- The cost of piping in comparison with natural treatment.
- Examples of the visions and strategy components of the Port Hills and Wigram/Halswell growth area.
- 40 year programme.
- A picture of sustainability.

The Committee decided to receive the information.