



4. TRANSWASTE CANTERBURY LTD - STATEMENT OF CORPORATE INTENT

A copy of the Statement of Corporate Intent for the 2001/02 to 2003/04 period had been circulated to members with the agenda. The covering report noted that as advised by the Secretary for Transwaste Canterbury Ltd there had been no significant changes since the previous Statement of Corporate Intent adopted by the Subcommittee and the minor changes related to:

- Updating the applicable period and minor wording changes for clarity.
- Recording that the landfill was not expected to be operational until July 2004.
- That the debt/equity ratio had been amended from a range of 50/100% equity to a range of 30% to 60% equity to reflect the more likely range the company would be working within.

The Subcommittee **decided** that the Canterbury Waste Ltd Statement of Corporate Intent for 2001 to 2004 be approved.