

# **CHRISTCHURCH CITY COUNCIL**



## **BUDGET TABLES**

**FOR**

**2001/02**

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**TABLE I RATEPAYERS CURRENT ACCOUNT**

|  | <b>2000/2001<br/>BUDGET</b> | <b>2001/2002<br/>BUDGET</b> |
|--|-----------------------------|-----------------------------|
|  | <b>\$</b>                   | <b>\$</b>                   |
| <b>NET EXPENDITURE</b>   |                             |                             |
| Total Net Cost For Council Functions - See Table II (Note 1)                     | 125,590,172                 | 9,332,678                   |
| Infrastructural Assets - See Table II  | 64,749,289                  | 55,505,827                  |
| Fixed Assets - See Table II  | 32,844,287                  | 2,901,866                   |
| Restricted Assets - See Table II   | 8,239,605                   | 8,030,823                   |
| Appropriations to Reserves - See Table VI  | 2,123,700                   | 82,789,336                  |
| Corporate Financing Costs - See Table V  | (33,925,139)                | (43,229,591)                |
| Loan to Jade Stadium Ltd   | 25,216,084                  | 22,407,000                  |
| Operating Deficit from 96/97   | 0                           | 0                           |
|  | -----                       | -----                       |
| <b>NET EXPENDITURE REQUIRING FUNDING</b>   | <b>224,837,998</b>          | <b>137,737,939</b>          |
| <b>SOURCES OF FINANCE</b>  |                             |                             |
| Corporate Finance - For Loan Repayment -See Table VII                            | (75,171)                    | (16,664)                    |
| Jade Stadium Ltd Loan Repayment  |                             | (1,500,000)                 |
| Sale Of Canterbury Technology Park   |                             |                             |
| Draw Down from Reserves - See Table VI   | (7,205,700)                 | (12,382,497)                |
| Loans Raised (New Works)   | (30,205,084)                | (23,878,000)                |
| less Capital from CCHL for Debt Repayment  | 0                           | 0                           |
| Surplus Capital to Reserve for investment  | (57,516,918)                | 38,727,262                  |
| Surplus from Previous Year   | 0                           | 0                           |
| Penalties on Late Rating Payments  | (1,111,112)                 | (1,111,112)                 |
|  | -----                       | -----                       |
| <b>TOTAL CORPORATE FUNDING</b>   | <b>(96,113,985)</b>         | <b>(161,011)</b>            |
|  | -----                       | -----                       |
| <b>TOTAL NET REQUIREMENT FROM RATES</b>  | <b>128,724,013</b>          | <b>137,576,928</b>          |
| GST ON RATES @ 12.5%   | 16,090,502                  | 17,197,116                  |
|  | -----                       | -----                       |
| <b>RATES REQUIREMENT</b>   | <b>144,814,515</b>          | <b>154,774,044</b>          |
|  | =====                       | =====                       |
| Plus Provision for increased revenue<br>from capital value increase in 2000/2001 | 6,503,016                   |                             |
|  | -----                       |                             |
|  | <b>151,317,532</b>          |                             |
|  | =====                       |                             |
| <b>PERCENTAGE CHANGE FOR 2001/2002</b>   |                             | <b>2.28%</b>                |

(Note 1 Includes a special dividend of \$128M in 2001/02 from CCHL, these are part of the \$175m Capital return from Orion. \$100m of these funds have been put into a Debt Repayment reserve and \$75m into a Capital Endowment Fund of which the majority of interest earnings are available for Economic Development, Civic and Community projects.)

**TABLE II MASTER SUMMARY**

**GROSS ESTIMATED EXPENDITURE AND REVENUE 2001/2002**

|  | (A)        | (B)  | (C)        | (D)          | (E)                        | (F)          | (G)          | (H)       | (I)          | (J)                          |
|--|------------|--|------------|--------------|----------------------------|--------------|--------------|-----------|--------------|------------------------------|
|  | DIRECT     | OVERHEAD/<br>RENT/DEPN/<br>Landfill A/Care Prov. | TOTAL      | EXTERNAL     | INTERNAL                   | TOTAL        | NET          | DEBT      | COST         | INFRASTRUCTURAL              |
|  | COSTS      |  | COSTS      | REVENUE      | O/HEADS/RENTS<br>& CHARGES | REVENUE      | COST         | SERVICING | OF           | RESTRICTED &<br>FIXED ASSETS |
|  |            |  |            |              |                            |              |              |           | SERVICE      |                              |
| <b>A. FUNDED FROM RATES:</b>               |            |  |            |              |                            |              |              |           |              |                              |
| Public Accountability                      | 4,167,121  | 5,227,124  | 9,394,245  | -95,500      | -25,000                    | -120,500     | 9,273,745    | 10        | 9,273,745    | 3,000                        |
| Corporate Revenues, Expenses & Grants      | 11,595,695 | 3,985,082  | 15,580,777 | -174,748,248 | -1,750,552                 | -176,498,800 | -160,918,023 | 2,817,500 | -160,918,023 | -47,000,000                  |
| Social Spending                            | 0          | 0  | 0          | 0            | 0                          | 0            | 0            | 0         | 0            | 0                            |
| Project Funding                            | 0          | 0  | 0          | 0            | 0                          | 0            | 0            | 0         | 0            | 0                            |
| Unspecified Depreciation Reduction         | 0          | 0  | 0          | 0            | 0                          | 0            | 0            | 0         | 0            | 0                            |
| Unspecified Operating Provision            | 0          | 0  | 0          | 0            | 0                          | 0            | 0            | 0         | 0            | 0                            |
| Unspecified Capital Carryforwards          | 0          | 0  | 0          | 0            | 0                          | 0            | 0            | 0         | 0            | -4,661,850                   |
| Unspecified Capital Provision              | 0          | 0  | 0          | 0            | 0                          | 0            | 0            | 0         | 0            | 0                            |
|  | 15,762,816 | 9,212,205  | 24,975,022 | -174,843,748 | -1,775,552                 | -176,619,300 | -151,644,278 | 2,817,510 | -151,644,278 | -51,658,850                  |
| City Managers Office                       | 368,726    | 19,561   | 388,287    | 0            | -388,287                   | -388,287     | 0            | 0         | 0            | 3,000                        |
| Operations Section Corporate Office        | 3,206,940  | 109,964  | 3,316,904  | -20,000      | -1,891,144                 | -1,911,144   | 1,405,760    | 300       | 1,405,760    | 47,500                       |
| Policy Section Corporate Office            | 6,414,487  | 408,565  | 6,823,052  | -80,100      | -897,659                   | -977,759     | 5,845,294    | 0         | 5,845,294    | 410,000                      |
| Finance Section Corporate Office           | 670,088    | 22,700   | 692,788    | -371,675     | -321,113                   | -692,788     | 0            | 0         | 0            | 2,000                        |
| Human Resources Section Corporate Office   | 867,848    | 148,018  | 1,015,865  | 0            | -1,015,865                 | -1,015,865   | 0            | 146       | 0            | 10,000                       |
| Business Projects Section Corporate Office | 236,594    | 27,596   | 264,190    | 0            | -264,190                   | -264,190     | 0            | 0         | 0            | 2,500                        |
| Information Section Corporate Office       | 5,359,100  | 1,463,474  | 6,822,574  | -148,000     | -5,956,367                 | -6,104,367   | 718,207      | 6,677     | 718,207      | 717,000                      |
| Legal Services                             | 639,104    | 65,046   | 704,150    | -37,842      | -666,308                   | -704,150     | 0            | 0         | 0            | 2,500                        |
| Corporate Services                         | 6,427,638  | 1,513,747  | 7,941,385  | -971,864     | -6,545,612                 | -7,517,476   | 423,908      | 6,460     | 423,908      | 1,074,714                    |
|  | 24,190,524 | 3,778,671  | 27,969,195 | -1,629,481   | -17,946,546                | -19,576,027  | 8,393,169    | 13,583    | 8,393,169    | 2,269,214                    |
| Financial Services                         | 5,764,800  | 2,522,379  | 8,287,179  | -725,804     | -7,275,554                 | -8,001,358   | 285,821      | 19        | 285,821      | 14,000                       |
|  | 5,764,800  | 2,522,379  | 8,287,179  | -725,804     | -7,275,554                 | -8,001,358   | 285,821      | 19        | 285,821      | 14,000                       |

**TABLE II MASTER SUMMARY**

**GROSS ESTIMATED EXPENDITURE AND REVENUE 2001/2002**

|                                   | (A)        | (B)  | (C)        | (D)         | (E)                                    | (F)         | (G)        | (H)       | (I)        | (J)                          |
|-----------------------------------|------------|--|------------|-------------|--|-------------|------------|-----------|------------|------------------------------|
|                                   | DIRECT     | OVERHEAD/<br>RENT/DEPN/<br>Landfill A/Care Prov. | TOTAL      | EXTERNAL    | INTERNAL<br>O/HEADS/RENTS<br>& CHARGES | TOTAL       | NET        | DEBT      | COST       | INFRASTRUCTURAL              |
|                                   | COSTS      |  | COSTS      | REVENUE     |  | REVENUE     | COST       | SERVICING | OF         | RESTRICTED &<br>FIXED ASSETS |
|                                   |            |  |            |             |  |             |            |           | SERVICE    |                              |
| <b>A. FUNDED FROM RATES:</b>      |            |  |            |             |  |             |            |           |            |                              |
| Community Relations               | 10,797,600 | 3,311,629  | 14,109,229 | -1,227,106  | -2,832,781                             | -4,059,887  | 10,049,342 | 1,934     | 10,049,342 | 227,100                      |
|                                   | 10,797,600 | 3,311,629  | 14,109,229 | -1,227,106  | -2,832,781                             | -4,059,887  | 10,049,342 | 1,934     | 10,049,342 | 227,100                      |
| City Solutions                    | 8,161,031  | 1,192,945  | 9,353,976  | -350,000    | -9,564,914                             | -9,914,914  | -560,939   | 369       | -560,939   | 122,400                      |
| Environmental Services            | 13,005,879 | 2,458,507  | 15,464,386 | -8,330,400  | -241,628                               | -8,572,028  | 6,892,358  | 1,144     | 6,892,358  | 36,600                       |
| Employment & Economic Development | 6,163,680  | 203,227  | 6,366,907  | 0           | 0                                      | 0           | 6,366,907  | 107       | 6,366,907  | 0                            |
| Management Information Services   | 4,984,616  | 954,972  | 5,939,588  | 0           | -5,939,588                             | -5,939,588  | 0          | 2,618     | 0          | 1,274,800                    |
|                                   | 32,315,206 | 4,809,651  | 37,124,857 | -8,680,400  | -15,746,131                            | -24,426,531 | 12,698,326 | 4,238     | 12,698,326 | 1,433,800                    |
| Libraries & Information Services  | 16,272,562 | 8,603,332  | 24,875,894 | -1,614,227  | -1,163,424                             | -2,777,651  | 22,098,244 | 19,784    | 22,098,244 | 3,877,655                    |
| Art Gallery                       | 2,994,911  | 354,429  | 3,349,340  | -233,500    | 0                                      | -233,500    | 3,115,840  | 8,205     | 3,115,840  | 326,000                      |
| Convention & Entertainment Ctres  | 0          | 4,415,703  | 4,415,703  | -100,000    | 0                                      | -100,000    | 4,315,703  | 3,877,309 | 4,315,703  | 380,000                      |
| Leisure                           | 16,058,440 | 3,790,780  | 19,849,220 | -5,627,670  | -313,375                               | -5,941,045  | 13,908,176 | 96,269    | 13,908,176 | 8,129,498                    |
| Car Parking                       | 5,775,932  | 4,133,729  | 9,909,661  | -11,413,800 | -340,800                               | -11,754,600 | -1,844,939 | 5,735     | -1,844,939 | 187,600                      |
| Property Management               | 1,352,334  | 271,729  | 1,624,063  | -153,050    | -695,800                               | -848,850    | 775,213    | 2,745     | 775,213    | -367,468                     |
| Housing Management                | 1,220,013  | 405,910  | 1,625,922  | 0           | -1,625,922                             | -1,625,922  | 0          | 0         | 0          | 84,000                       |
| General Housing                   | 137,749    | 8,810  | 146,559    | -110,571    | 0                                      | -110,571    | 35,988     | 0         | 35,988     | 0                            |
| Property - Asset Management       | 5,665,250  | 5,714,202  | 11,379,452 | -1,865,104  | -15,834,941                            | -17,700,045 | -6,320,592 | 176,832   | -6,320,592 | 29,537,486                   |
|                                   | 49,477,191 | 27,698,624                                       | 77,175,814 | -21,117,922 | -19,974,261                            | -41,092,183 | 36,083,631 | 4,186,879 | 36,083,631 | 42,154,771                   |

**TABLE II MASTER SUMMARY**

**GROSS ESTIMATED EXPENDITURE AND REVENUE 2001/2002**

|  | (A)                | (B)  | (C)                | (D)                 | (E)                                    | (F)                 | (G)               | (H)              | (I)               | (J)                          |
|--|--------------------|--|--------------------|---------------------|--|---------------------|-------------------|------------------|-------------------|------------------------------|
|  | DIRECT             | EXPENDITURE:                                     | TOTAL              | EXTERNAL            | REVENUE:                               | TOTAL               | NET               | DEBT             | COST              | INFRASTRUCTURAL              |
|  | COSTS              | OVERHEAD/<br>RENT/DEPN/<br>Landfill A/Care Prov. | COSTS              | REVENUE             | INTERNAL<br>O/HEADS/RENTS<br>& CHARGES | REVENUE             | COST              | SERVICING        | OF<br>SERVICE     | RESTRICTED &<br>FIXED ASSETS |
| <b>A. FUNDED FROM RATES:</b>                       |                    |  |                    |                     |  |                     |                   |                  |                   |                              |
| City Water & Waste                                 | 38,221,912         | 14,878,585                                       | 53,100,497         | -19,245,204         | -4,088,905                             | -23,334,109         | 29,766,387        | 63,463           | 29,766,387        | 19,559,135                   |
| Parks & Wetlands                                   | 26,236,441         | 3,603,505  | 29,839,946         | -2,157,125          | -1,455,326                             | -3,612,451          | 26,227,495        | 59,830           | 26,227,495        | 15,600,704                   |
| City Streets                                       | 24,650,124         | 26,327,700                                       | 50,977,824         | -13,476,538         | -28,500                                | -13,505,038         | 37,472,786        | 493,099          | 37,472,786        | 36,838,643                   |
|  | 89,108,477         | 44,809,790                                       | 133,918,267        | -34,878,868         | -5,572,732                             | -40,451,599         | 93,466,668        | 616,392          | 93,466,668        | 71,998,482                   |
| <b>TOTAL NET COST - RATING ACCOUNTS</b>            | <b>227,416,614</b> | <b>96,142,949</b>                                | <b>323,559,563</b> | <b>-243,103,328</b> | <b>-71,123,557</b>                     | <b>-314,226,885</b> | <b>9,332,678</b>  | <b>7,640,555</b> | <b>9,332,678</b>  | <b>66,438,516</b>            |
| Depreciation Add back                              |                    | 51,290,151                                       |                    |                     |  |                     |                   |                  |                   |                              |
| <b>B. SEPARATELY FUNDED ACCOUNTS:</b>              |                    |  |                    |                     |  |                     |                   |                  |                   |                              |
| Dog Control  | 1,206,578          | 120,373  | 1,326,951          | -1,420,800          | -2,000                                 | -1,422,800          | -95,849           | 0                | -95,849           | 0                            |
| EPH Housing  | 3,927,312          | 629,686  | 4,556,998          | -6,240,800          | 0                                      | -6,240,800          | -1,683,802        | 0                | -1,683,802        | 1,640,100                    |
| Public Rental Housing                              | 1,754,804          | 252,130  | 2,006,934          | -2,946,952          | 0                                      | -2,946,952          | -940,018          | 0                | -940,018          | 0                            |
| Trust Housing                                      | 32,990             | 8,620  | 41,610             | -84,000             | 0                                      | -84,000             | -42,390           | 0                | -42,390           | 0                            |
| Owner /Occupier Housing                            | 37,802             | 0  | 37,802             | -31,200             | 0                                      | -31,200             | 6,602             | 0                | 6,602             | 0                            |
| Tenancy Services/Welfare/Policy Advice             | 72,000             | 1,579,922  | 1,651,922          | -14,178             | -1,038,972                             | -1,053,150          | 598,772           | 0                | 598,772           | 0                            |
| <b>TOTAL NET COST - SEPARATELY FUNDED ACCOUNTS</b> | <b>7,031,486</b>   | <b>2,590,732</b>                                 | <b>9,622,217</b>   | <b>-10,737,930</b>  | <b>-1,040,972</b>                      | <b>-11,778,902</b>  | <b>-2,156,685</b> | <b>0</b>         | <b>-2,156,685</b> | <b>1,640,100</b>             |
| <b>GRAND TOTAL</b>                                 | <b>234,448,100</b> | <b>98,733,681</b>                                | <b>333,181,781</b> | <b>-253,841,258</b> | <b>-72,164,529</b>                     | <b>-326,005,787</b> | <b>7,175,994</b>  | <b>7,640,555</b> | <b>7,175,994</b>  | <b>68,078,616</b>            |

**TABLE III CORPORATE EXPENSES AND REVENUES**

|   | <b>2000/2001<br/>BUDGET</b> | <b>2001/2002<br/>BUDGET</b> |
|---|-----------------------------|-----------------------------|
|   | <b>\$</b>                   | <b>\$</b>                   |
| <b>OUTPUT: COMMUNITY FACILITIES AND SERVICES</b>                      |                             |                             |
| Museum Trust Board Levy   | 2,359,036                   | 2,639,350                   |
| Museum Trust Board ex-Gratia Payment                                  | 515,887                     | 515,887                     |
| Museum Trust Board Building & Development Project Grant               |                             | 1,250,000                   |
| Riccarton Bush Trust Operating Grant                                  | 135,000                     | 158,175                     |
| Riccarton Bush Trust Projects Grant                                   | 100,000                     | 50,000                      |
| Lyttelton Marina - Public Facilities & Breakwater                     |                             | 150,000                     |
| Mayors Welfare Fund Administration                                    | 129,442                     | 148,958                     |
| Contributions to Major Events to Christchurch                         | 0                           | 0                           |
| Subvention Payment (Travis Finance Ltd)                               | 750,000                     | 750,000                     |
| Interest Expense (re: Jade Stadium Funding)                           | 746,736                     | 2,817,500                   |
| <b>OUTPUT: CORPORATE DEVELOPMENT</b>                                  |                             |                             |
| Professional Fees   | 328,000                     | 335,000                     |
| Professional Fees / Depreciation                                      | 35,000                      | 40,000                      |
| Trading Activities Professional Advice                                | 50,000                      | 50,000                      |
| Organisational Development  | 265,000                     | 270,000                     |
| Efficiency Reviews (*)  |                             | 250,000                     |
| Change Management Process (*)   |                             | 100,000                     |
| Inflation Contingency   | 300,000                     | 300,000                     |
| Project Contingencies   | 214,000                     | 220,000                     |
| ACC Contingency   | 50,000                      | 40,000                      |
| Energy Efficiency Projects  | 300,000                     | 300,000                     |
| NZ Local Government Association                                       | 75,000                      | 73,867                      |
| Unspecified Civic and Community Projects Operating Provision          |                             | 0                           |
| <b>OUTPUT: EMERGENCY SERVICES</b>                                     |                             |                             |
| Civil Defence (includes CRC Levy)                                     | 746,706                     | 794,675                     |
| Rural Fire Fighting   | 430,135                     | 366,407                     |
| <b>OUTPUT: GRANTS TO COMMUNITY</b>                                    |                             |                             |
| As per Schedule of Grants (Table IV)                                  | 3,088,050                   | 3,385,959                   |
| <b>TOTAL CORPORATE EXPENSES</b>                                       | <u>10,617,992</u>           | <u>15,005,777</u>           |
| <b>OUTPUT: CORPORATE REVENUES</b>                                     |                             |                             |
| Petroleum Tax   | 1,980,000                   | 2,020,000                   |
| Dividends and Interest from CCHL                                      | 30,300,000                  | 30,600,000                  |
| Dividends from CCHL (Special)   |                             | 128,000,000                 |
| Selwyn Plantation Board Ltd   | 234,000                     | 0                           |
| City Care Ltd   | 1,100,000                   | 0                           |
| Local Government Insurance Corporation                                | 22,000                      | 25,000                      |
| Interest on Investments   | 5,490,152                   | 9,950,498                   |
| Interest on Investments - Internal Financing (Housing)                | 631,261                     | 641,706                     |
| Travis Finance Ltd  | 750,000                     | 720,000                     |
| Jade Stadium Ltd  | 756,965                     | 2,857,750                   |
| Internal Rates on CCC Housing (CCC Portion)                           | 814,500                     | 678,846                     |
| ACC Corporate Recovery  |                             | 430,000                     |
| <b>TOTAL CORPORATE REVENUES</b>                                       | <u>42,078,878</u>           | <u>175,923,800</u>          |
| <b>NET BENEFIT TO RATEPAYERS</b>                                      | <u>(31,460,886)</u>         | <u>(160,918,023)</u>        |
|   | <i>(To Table II)</i>        |                             |
| <b>CORPORATE CAPITAL EXPENDITURE</b>                                  |                             |                             |
| Investment - Travis Finance Ltd                                       | 0                           | 0                           |
| <b>CORPORATE CAPITAL REVENUE</b>                                      |                             |                             |
| Sale of Selwyn Plantation Board Ltd to Christchurch City Holdings Ltd |                             | (35,000,000)                |
| Sale of City Care Ltd to Christchurch City Holdings Ltd               |                             | (12,000,000)                |

(\*) Funded from Corporate Restructuring Reserve

**TABLE IV GRANTS TO COMMUNITY ORGANISATIONS**

|   | 2000/2001<br>BUDGET<br>\$ | 2001/2002<br>BUDGET<br>\$ |   | 2000/2001<br>BUDGET<br>\$ | 2001/2002<br>BUDGET<br>\$ |
|---|---------------------------|---------------------------|---|---------------------------|---------------------------|
| <b>OUTPUT : COMMUNITY SERVICES</b>                  |                           |                           | <b>OUTPUT : RECREATION &amp; SPORT</b>  |                           |                           |
| Provision to Subsidise Mayors Welfare Fund          | 245,000                   | 245,000                   | Hillary Commision Community Sport Fund  | 396,000                   | 375,000                   |
| Community Development Fund                          | 355,000                   | 421,000                   | Canterbury Surf Life Saving Association   | 92,500                    | 100,900                   |
| Floyd's Creative Workshop                           | 10,000                    | 10,000                    | (9) Ruapuna Development   | 40,000                    | 40,000                    |
| Safer Community Council                             | 40,000                    | 40,000                    | (8) Canterbury Lawn Tennis Association  | 75,000                    | 75,000                    |
| Odyssey House                                       | 14,000                    | 14,000                    | Parafed Canterbury  | 20,000                    | 20,000                    |
| Council of Social Services                          | 20,000                    | 20,000                    | Victory Park Board  | 36,000                    | 52,000                    |
| Citizens Advice Bureau Christchurch City            | 30,000                    | 30,000                    | Table Tennis Canterbury   |                           | 40,000                    |
| (1) Kingdom Resources Trust                         | 30,000                    | 30,000                    | Sumner Lifeboat Institution   | 6,520                     | 6,650                     |
| Christchurch City Mission                           | 40,000                    | 40,000                    | (10) Crighton Cobbers   |                           | 10,000                    |
| (2) Christchurch East School                        | 14,000                    | 12,000                    |   | -----                     | -----                     |
| Canterbury Volunteer Centre                         | 15,000                    | 15,000                    |   | 666,020                   | 719,550                   |
| Adult Reading Assistance Scheme                     | 15,000                    | 15,000                    | <b>OUTPUT : ENVIRONMENT &amp; PARKS</b>   |                           |                           |
| Cardiothoracic Intensive Care Unit                  | 20,000                    | 20,000                    | Christchurch Beautifying Association  | 23,000                    | 23,000                    |
| Addington School Board of Trustees                  | 35,000                    |                           | Orton Bradley Park  | 30,000                    | 30,000                    |
| Newell House  | 15,000                    | 15,000                    | Summit Road Society   | 18,000                    | 18,000                    |
| Cholmondeley Children's Home                        | 20,000                    | 20,000                    | Port Hills Parks Trust Board  | 20,000                    | 15,000                    |
| Community Safety - Discretionary Funding            | 0                         |                           | (11) Birdlands Sanctuary Trust  |                           | 30,000                    |
| Te Runanga O Nga Maata Waka                         | 45,000                    | 45,000                    |   | -----                     | -----                     |
| Wai Ora Trust                                       | 25,000                    | 30,000                    |   | 91,000                    | 116,000                   |
| (3) The Rannerdale Trust                            |                           | 25,000                    | <b>OUTPUT : CORPORATE SERVICES</b>  |                           |                           |
| (4) Rewi Alley Chinese School                       |                           | 14,300                    | Management Reviews  | 15,000                    | 15,000                    |
| Cotswold Pre School                                 |                           | 20,000                    | Centre for Advanced Engineering   | 10,000                    | 10,000                    |
| Beneficiaries Advosory Service                      | 10,000                    | 17,000                    | Unallocated   |                           |                           |
| Tennants Protection Association                     | 10,000                    | 10,000                    | Allocated Costs Leisure Unit  | 87,030                    | 113,609                   |
| Solo Women as Parents                               | 7,500                     | 10,000                    |   | -----                     | -----                     |
| Refugee and Migrant Centre                          | 7,500                     | 7,500                     |   | 112,030                   | 138,609                   |
| Assembly of People with Disabilities                | 5,000                     | 5,000                     |   | -----                     | -----                     |
| Aranui Primary School (Hall Project)                |                           | 30,000                    |   | 3,667,050                 | 3,960,959                 |
|   | -----                     | -----                     | <b>TOTAL COST GRANTS</b>  |                           |                           |
|   | 1,028,000                 | 1,160,800                 | <b>REVENUE</b>  |                           |                           |
| <b>OUTPUT : ECONOMIC DEVELOPMENT AND EMPLOYMENT</b> |                           |                           | Hillary Commission Subsidy  | 396,000                   | 375,000                   |
| Events Seeding Grants                               | 160,000                   | 210,000                   | Arts Council  | 195,000                   | 200,000                   |
| Orana Park  | 159,000                   | 162,000                   |   | -----                     | -----                     |
| Science Alive                                       | 238,000                   | 242,000                   |   | 591,000                   | 575,000                   |
| Christchurch Christmas Parade Trust                 | 26,500                    | 26,500                    |   | -----                     | -----                     |
| NZ Conservation Trust                               | 0                         | 0                         |   | 3,076,050                 | 3,385,959                 |
| Conference and Similar Events bridging              | 100,000                   | 150,000                   |   | =====                     | =====                     |
| NZ Conservation Trust - Kiwi Breeding Programme     |                           | 10,000                    | <b>NET COST GRANTS (To Table III)</b>   |                           |                           |
|   | -----                     | -----                     |   |                           |                           |
|   | 683,500                   | 800,500                   | <b>Notes:</b>   |                           |                           |
| <b>OUTPUT : ARTS &amp; HERITAGE</b>                 |                           |                           | The following future commitments have been made:  |                           |                           |
| Community Arts Council (Admin Support)              | 6,500                     | 6,500                     | (1) Kingdom Resources Trust, 2001/02 \$30,000, year two of a further three year commitment                              |                           |                           |
| Creative Communities                                | 195,000                   | 200,000                   | (2) ChCh East School, 2001/02 \$12,000, year four of a five year commitment to repay loan and interest.                 |                           |                           |
| (5) National Marae                                  | 50,000                    | 73,000                    | (3) The Rannerdale Trust, 2001/02 \$25,000, year one of a two year commitment.  |                           |                           |
| Ferrymead Trust                                     | 120,000                   | 135,000                   | (4) Rewi Alley Chinese School, 2001/02 \$14,300, year one of a five year commitment to repay loan and interest.         |                           |                           |
| Christchurch Symphony Orchestra                     | 270,000                   | 270,000                   | (5) National Marae, 2001/02 \$73,000, \$60,000 is year one of a three year commitment to support the managers position. |                           |                           |
| Canterbury Opera                                    | 50,000                    | 62,000                    | (6) Theatre Royal a two year commitment of \$40,000 to complete restructuring and strengthening program                 |                           |                           |
| Music Centre of Christchurch                        | 45,000                    | 45,000                    | (7) Christchurch Drama Centre, a two year commitment of \$14,000.   |                           |                           |
| Court Theatre                                       | 55,000                    | 55,000                    | (8) Canterbury Lawn Tennis Assn. 2001/02 \$75,000 Year 4 of a five year commitment                                      |                           |                           |
| Christchurch City Choir                             | 35,000                    | 35,000                    | (9) Ruapuna Development, 2001/02 \$40,000 is year three of a four year commitment.                                      |                           |                           |
| Orchestra Users Group                               | 50,000                    | 50,000                    | (10) Crighton Cobbers, 2001/02 \$30,000 is year one of a three year commitment.   |                           |                           |
| High St Project                                     | 0                         | 15,000                    | (11) Bairdlands Sanctuary Trust, 2001/02 \$30,000 is year one of a three year commitment.                               |                           |                           |
| Tramway Historical Society Inc                      | 10,000                    | 10,000                    |   |                           |                           |
| Arts Centre   | 10,000                    | 10,000                    |   |                           |                           |
| (6) Theatre Royal                                   | 175,000                   | 40,000                    |   |                           |                           |
| Christchurch Civic Council                          | 5,000                     | 5,000                     |   |                           |                           |
| Christchurch Operatic                               | 10,000                    |                           |   |                           |                           |
| (7) Christchurch Drama Centre                       |                           | 14,000                    |   |                           |                           |
|   | -----                     | -----                     |   |                           |                           |
|   | 1,086,500                 | 1,025,500                 |   |                           |                           |



**TABLE V CORPORATE FINANCING COSTS**

|   | <b>2000/2001<br/>BUDGET<br/>\$</b> | <b>2001/2002<br/>BUDGET<br/>\$</b> |
|---|------------------------------------|------------------------------------|
| <b>INTEREST ON LOANS</b>                        |                                    |                                    |
| Interest on Loans from Rates -Existing Debt     | 4,820,934                          | 3,029,613                          |
| Interest on Loans Proposed Borrowings 2000/2001 | 0                                  | 0                                  |
| Interest on Renewal Loans to Raise 2000/2001    |                                    |                                    |
| Interest on Loans Proposed Borrowings 2001/2002 | 156,062                            | 46,015                             |
| Interest on Renewal Loans to Raise 2001/2002    | 233,600                            | 1,747,428                          |
| Interest on Defeased Loans                      | 40,785                             | 35,793                             |
| Sinking Fund Withdrawal for Defeased Loans      | (40,785)                           | (35,793)                           |
|   |                                    |                                    |
| Interest on Jade Stadium Borrowings             |                                    | 2,817,500                          |
|   | -----                              | -----                              |
| <b>TOTAL LOAN SERVICING</b>                     | 5,210,596                          | 7,640,555                          |
| <b>LOAN PRINCIPAL MOVEMENTS</b>                 |                                    |                                    |
| Loans Repaid - Works Dev Loans                  | 19,675,171                         | 50,197,914                         |
| Loans Repaid - Defeased Loans                   | 37,400                             | 249,500                            |
| Renewal Loans Raised                            | (6,400,000)                        | (42,681,250)                       |
| Sinking Fund Instalments made                   | 2,605,500                          | 2,128,500                          |
| Sinking Fund Withdrawals - Renewals             | (1,320,221)                        | (839,104)                          |
| Sinking Fund Withdrawals - Defeased Loans       | (37,400)                           | (249,500)                          |
|   | -----                              | -----                              |
| <b>TOTAL LOAN SERVICING</b>                     | 19,771,046                         | 16,446,615                         |
|   | -----                              | -----                              |
| <br>Add Back                                    |                                    |                                    |
| - Depreciation (Rating Activities Only)         | (47,714,889)                       | (51,290,151)                       |
| - Debt Servicing (Rating Activities Only)       | (5,210,596)                        | (7,640,555)                        |
|   |                                    |                                    |
| - Provision for Landfill After Care Liability   | (770,700)                          | (745,500)                          |
|   | -----                              | -----                              |
|   | (53,696,185)                       | (59,676,206)                       |
|   | -----                              | -----                              |
| <b>NET BENEFIT - CORPORATE FINANCING</b>        | <b>(33,925,139)</b>                | <b>(43,229,591)</b>                |
| (to Table I)                                    | =====                              | =====                              |

**TABLE VI FINANCING TRANSFERS**

|   | <b>2000/2001</b>   | <b>2001/2002</b>    |
|---|--------------------|---------------------|
|   | <b>BUDGET</b>      | <b>BUDGET</b>       |
|   | <b>\$</b>          | <b>\$</b>           |
| <b>TRANSFERS FROM RESERVE AND OTHER FUNDS</b>     |                    |                     |
| Cash In Lieu - CCC Parks                          | (4,901,700)        | (3,590,700)         |
| Historic Places Fund                              | (300,000)          | (300,000)           |
| Northwest Stadium Fund ( Aurora Centre)           |                    |                     |
| Sports Stadium Fund (Aurora Centre)               |                    |                     |
| Nonconforming Uses Fund                           | (150,000)          | (150,000)           |
| Emergency Capital Fund                            | (500,000)          | 0                   |
| Parking - General                                 |                    | (30,161)            |
| Plant Renewal Fund                                | 0                  | (1,330,736)         |
| Restructuring Reserve                             |                    | (410,000)           |
| Water Supply Upgrading Reserve                    | (350,000)          | (350,000)           |
| Waste Minimisation & Sustainability Fund          |                    | 0                   |
| Library Book Purchase Fund                        | 0                  | 0                   |
| MCK Richards Bequest Fund                         | (990,000)          | 0                   |
| Stirrat Bequest (Trust A/c - Art Gallery)         | (14,000)           | (14,000)            |
| Kathleen Stuart Hutton (Trust A/c - Art Gallery)  | 0                  | 0                   |
| Molly Morpeth Canady Trust                        |                    | (6,900)             |
| Housing Development Fund                          |                    |                     |
| Christchurch Art Gallery Fund                     | 0                  | (6,200,000)         |
|   | -----              | -----               |
| <b>TOTAL TRANSFERS FROM RESERVES (To Table I)</b> | <b>(7,205,700)</b> | <b>(12,382,497)</b> |
|   | =====              | =====               |
| <b>TRANSFERS TO FUNDS</b>                         |                    |                     |
| Emergency Capital Fund                            | 0                  | 3,235,100           |
| Capital Endowment Fund                            |                    | 76,125,000          |
| Historic Places Fund                              | 300,000            | 300,000             |
| Non Conforming Uses Fund                          | 150,000            | 150,000             |
| Water Upgrading Reserve                           | 500,000            | 500,000             |
| Waste Minimisation & Sustainability Fund          |                    | 0                   |
| Kilmore St Carpark Depreciation Reserve Fund      | 3,000              | 3,000               |
| Dog Control Account                               | 0                  | 0                   |
| Plant Renewal Fund                                |                    | 1,060,714           |
| Plant Renewal Fund (Sale of Plant)                |                    | 270,022             |
| Burwood Landfill Stage 2C Aftercare Fund          | 770,700            | 745,500             |
| Accident Insurance Reserve Fund                   | 400,000            | 400,000             |
|   | -----              | -----               |
| <b>TOTAL TRANSFERS TO FUNDS (To Table I)</b>      | <b>2,123,700</b>   | <b>82,789,336</b>   |
|   | =====              | =====               |
| <b>NET FINANCING TRANSFERS</b>                    | <b>(5,082,000)</b> | <b>70,406,839</b>   |
|   | =====              | =====               |

**TABLE VII PUBLIC DEBT SUMMARY 2001/2002**

|  | <b>RATE<br/>FINANCED</b> | <b>DEFEASED<br/>LOANS</b> | <b>SEPARATELY<br/>FUNDED</b> | <b>TOTAL</b>      |
|--|--------------------------|---------------------------|------------------------------|-------------------|
|  | \$                       | \$                        | \$                           | \$                |
| <b>Balance Outstanding 1 July 2001:</b>                |                          |                           |                              |                   |
| Existing Stock Loans                                   | 83,197,914               | 467,642                   | 1,898,224                    | 85,563,780 Note 2 |
| C/Fwd Capital Expenditure 1999/2000 - Balance to raise | 0                        |                           |                              | 0                 |
| 2000/2001 Borrowings - Balance to raise                | 0                        | 0                         | 0                            | 0                 |
| <b>Less Repayable during 2001/2002:</b>                |                          |                           |                              |                   |
| Stock Loans  | 50,197,914               | 249,500                   | 710,000                      | 51,157,414        |
| Housing Loans Principal                                |                          |                           | 140,071                      | 140,071           |
|  | -----                    | -----                     | -----                        | -----             |
|  | 33,000,000               | 218,142                   | 1,048,153                    | 34,266,295        |
| <b>Plus Borrowings 2001/2002:</b>                      |                          |                           |                              |                   |
| New Loans for New Works                                | 23,878,000               |                           |                              | 23,878,000        |
| Renewal Loans  | 42,681,250               |                           | 710,000                      | 43,391,250        |
|  | -----                    | -----                     | -----                        | -----             |
| <b>Estimated Gross Loans 30 June 2002</b>              | 99,559,250               | 218,142                   | 1,758,153                    | 101,535,545       |
| <b>Less Debt Repayment Reserve</b>                     |                          |                           |                              |                   |
| Opening Balance  | 45,853,001               |                           |                              | 45,853,001        |
| Renewal Loans Funded from Debt Repayment Reserve       | <b>5,160,896</b>         |                           | <b>0</b>                     | 5,160,896 Note 2  |
| Plus Net Movements 2001/2002                           | 43,888,158               |                           |                              | 43,888,158        |
|  | -----                    | -----                     | -----                        | -----             |
|  | 84,580,263               |                           |                              | 84,580,263        |
| <b>Less Sinking Funds</b>                              |                          |                           |                              |                   |
| Estimated Sinking Fund 1 July 2001:                    | 5,751,198                | 1,669,351                 | 40,203                       | 7,460,752         |
| Contributions 2001/2002                                | 2,128,500                | 0                         | 36,409                       | 2,164,909         |
| Interest on Sinking Funds                              | 376,999                  | 87,938                    | 2,959                        | 467,896           |
| Less Drawings 2001/2002                                | -839,104                 | -285,293                  | 0                            | -1,124,397        |
|  | -----                    | -----                     | -----                        | -----             |
| <b>Estimated Sinking Funds 30 June 2002</b>            | 7,417,593                | 1,471,996                 | 79,571                       | 8,969,160         |
|  | =====                    | =====                     | =====                        | =====             |
| <b>NET PUBLIC DEBT ESTIMATED 30 JUNE 2002</b>          | 7,561,394                | -1,253,854                | 1,678,582                    | 7,986,122         |
| <b>NET PUBLIC DEBT ESTIMATED 1 JULY 2001</b>           | 83,197,914               | 467,642                   | 1,898,224                    | 85,563,780        |
|  | -----                    | -----                     | -----                        | -----             |
| <b>NET INCREASE (DECREASE ) 2001/2002</b>              | -75,636,520              | -1,721,496                | -219,642                     | -77,577,658       |
|  | =====                    | =====                     | =====                        | =====             |
| <b>LOAN REPAYMENTS 2001/2002</b>                       |                          |                           |                              |                   |
| <b>Repayable during 2001/2002</b>                      | 50,197,914               | 249,500                   | 850,071                      | 51,297,485        |
|  | =====                    | =====                     | =====                        | =====             |
| <b>FINANCED BY:</b>                                    |                          |                           |                              |                   |
| Renewal Loans to Raise                                 | 42,681,250               |                           | 710,000                      | 43,391,250        |
| Corporate Financing                                    | 16,664                   |                           |                              | 16,664            |
| Debt Repayment Reserve                                 | 5,160,896                |                           | 0                            | 5,160,896         |
| Table Loans Principal from Housing Funds               |                          |                           | 140,071                      | 140,071           |
| Sinking Funds Withdrawn                                | 839,104                  | 249,500                   | 0                            | 1,088,604         |
| Jade Stadium Ltd                                       | 1,500,000                |                           |                              |                   |
|  | -----                    | -----                     | -----                        | -----             |
|  | 50,197,914               | 249,500                   | 850,071                      | 49,797,485        |
|  | =====                    | =====                     | =====                        | =====             |

**TABLE VII PUBLIC DEBT SUMMARY 2001/2002**

|  |                                | <b>RATE<br/>FINANCED</b> | <b>DEFEASED<br/>LOANS</b> | <b>SEPARATELY<br/>FUNDED</b> | <b>TOTAL</b>     |
|--|--------------------------------|--------------------------|---------------------------|------------------------------|------------------|
|  |                                | \$                       |                           | \$                           | \$               |
| <b><u>Maturity Profile</u></b>                           |                                |                          |                           |                              |                  |
| <b>Stock Loans - Analysis of Principal</b>               | 2001/2002                      | 50,197,914               | 249,500                   | 710,000                      | 51,157,414       |
| <b>By Maturity Dates</b>                                 | 2002/2003                      | 10,000,000               | 82,322                    | 0                            | 10,082,322       |
|  | 2003/2004                      | 3,000,000                | 39,000                    | 0                            | 3,039,000        |
|  | 2004/2005                      | 0                        | 75,000                    | 0                            | 75,000           |
|  | Later                          | 20,000,000               | 21,820                    | 0                            | 20,021,820       |
| <hr/>  |                                |                          |                           |                              |                  |
| <b>Total Stock Loans Estimated 1 July 2001</b>           |                                | 83,197,914               | 467,642                   | 710,000                      | 84,375,556       |
| C/Fwd Capital Expenditure 1999/2000 - Balance to raise   |                                |                          |                           |                              | 0                |
| Projected Borrowings 2000/2001 - Balance to raise        | 3 - 9 years                    | 0                        | 0                         |                              | 0                |
| Projected Borrowings 2001/2002 - New Works               | 3 - 9 years                    | 23,878,000               | 0                         | 0                            | 23,878,000       |
| Projected Borrowings 2001/2002 - Renewal Loans           | 3 - 9 years                    | 42,681,250               | 0                         | 710,000                      | 43,391,250       |
| Less Maturities 2001/2002                                |                                | -50,197,914              | -249,500                  | -710,000                     | -51,157,414      |
| <hr/>  |                                |                          |                           |                              |                  |
| <b>Total Stock Loans Estimated 30 June 2002</b>          |                                | 99,559,250               | 218,142                   | 710,000                      | 100,487,392      |
| <hr/>  |                                |                          |                           |                              |                  |
| <b>Table Loans Outstanding 1 July 2001</b>               |                                |                          |                           | 1,188,224                    | 1,188,224 Note 1 |
| <hr/>  |                                |                          |                           |                              |                  |
| <b><u>Estimated Loan Servicing Costs 2001/2002</u></b>   |                                |                          |                           |                              |                  |
| From Rates, Revenue, & Special Funds.                    |                                |                          |                           |                              |                  |
| <b>Interest:</b>   |                                |                          |                           |                              |                  |
| Existing Loan Commitments at 1/7/2001                    | Stock Loans                    | 3,029,613                | 35,793                    | 49,700                       | 3,115,106        |
|  | Table Loans                    |                          |                           | 58,035                       | 58,035           |
| Interest on 2000/2001 borrowings:                        |                                |                          |                           |                              |                  |
| Borrowed WDL (\$..m @                                    | Stock Loans                    |                          |                           |                              | 0                |
| Borrowed Renewal Loan (\$..m @ 7.00%)                    | Stock Loans                    |                          |                           | 0                            | 0                |
| C/Fwd Capex 1999/2000 - Balance to (\$..m @ 7.00%)       | Stock Loans                    | 0                        |                           |                              | 0                |
| Proposed Borrowings (\$..m @ 7.00%)                      | Stock Loans                    | 0                        |                           |                              | 0                |
| Credit for Jade interest ex Corporat\$.000m              |                                |                          |                           |                              |                  |
| Interest on Proposed Borrowings 2001/2002                |                                | 46,015                   |                           |                              | 46,015           |
| Interest on Renewal Loans 2001/2002(\$42.681m @ 7.00%)   |                                | 1,747,428                |                           |                              | 1,747,428        |
| Portion Half year \$1.250m                               |                                |                          |                           |                              |                  |
| Credit for Jade interest ex Corporat\$17.093m            |                                |                          |                           |                              |                  |
| <hr/>  |                                |                          |                           |                              |                  |
| <b>Total Interest</b>                                    |                                | 4,823,055                | 35,793                    | 107,735                      | 4,966,583        |
| <hr/>  |                                |                          |                           |                              |                  |
| <b>Principal</b>   | Stock Loans                    | 16,664                   |                           |                              | 16,664           |
|  | Table Loans                    | 0                        |                           | 140,071                      | 140,071 Note 1   |
|  | Jade Stadium Principal Receipt | 1,500,000                |                           |                              | 1,500,000        |
| <hr/>  |                                |                          |                           |                              |                  |
|  |                                | 1,516,664                | 0                         | 140,071                      | 1,656,735        |
| <hr/>  |                                |                          |                           |                              |                  |
| <b>Sinking Fund Instalments</b>                          |                                | 2,128,500                |                           | 36,409                       | 2,164,909        |
| <hr/>  |                                |                          |                           |                              |                  |
| <b>TOTAL LOAN SERVICING COSTS 2001/2002 (To Table V)</b> |                                | 8,468,219                | 35,793                    | 284,215                      | 8,788,227        |
| <hr/>  |                                |                          |                           |                              |                  |

Note 1. Housing Table Loans may be replaced with stock loans on interest review.

Note 2. Housing Loans internally financed to 30/6/2001 are estimated at \$10,113,000, and are forecasted to increase by an additional \$0 in 2001/2002

**TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2001/2002**

The Interest Rate for Special Funds is calculated at 1 % Below the Projected Borrowing Rate

| FUND ACCOUNT  | PROJECTED<br>OPENING<br>BALANCE<br>1/7/2001 | REVENUE       |                  |                | TOTAL<br>REVENUE | EXPENDITURE |                | PROJECTED<br>BALANCE<br>30/6/2002 |            |
|---|---|---------------|------------------|----------------|------------------|-------------|----------------|-----------------------------------|------------|
|   |   | CONTRIBUTIONS | int rate<br>6.0% | APPROPRIATIONS |                  | PURCHASES   | APPROPRIATIONS |                                   |            |
|   |   |               |                  | INTEREST       |                  |             |                |                                   |            |
| <b>SPECIAL FUNDS - GENERAL</b>  |   |               |                  |                |                  |             |                |                                   |            |
| Capital Endowment Fund  | Note 2                                      |               | 76,125,000       |                | 76,125,000       |             |                | 76,125,000                        |            |
| Emergency Capital Fund  | Merged                                      | 1,665,000     | 3,235,100        | 99,900         | 3,335,000        |             |                | 5,000,000                         |            |
| Hornby Underground Wiring Fund  | PCC   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Hornby Mall Upgrade Fund  | Note 1                                      | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Community Loans Fund  | Var   | 1,728,365     |                  | 103,702        | 103,702          |             |                | 1,832,067                         |            |
| Waimairi Community Award Fund   | WDC   | 58,395        |                  | 3,504          | 3,504            |             |                | 61,899                            |            |
| Restructuring (ex PC Sales) Fund  |   | 626,184       |                  |                | 0                | 410,000     |                | 216,184                           |            |
| Bertlesman Prize  |   | 30,609        |                  | 1,837          | 1,837            |             |                | 32,446                            |            |
| Canterbury Womens Heritage Project  |   | 1,666         |                  | 100            | 100              |             |                | 1,766                             |            |
| Aurora Centre Fund  |   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Christchurch Art Gallery  |   | 6,117,211     |                  | 82,789         | 82,789           | 6,200,000   |                | 0                                 |            |
| Dog Control Account   |   | 196,738       |                  |                | 0                | -44,216     |                | 240,954                           |            |
| Accident Insurance Reserve Fund   | Note 3                                      | 558,847       | 400,000          | 33,531         | 433,531          |             |                | 992,378                           |            |
| <b>TOTAL - GENERAL SPECIAL FUNDS</b>  |   | 10,983,016    | 0                | 79,760,100     | 325,362          | 80,085,462  | 0              | 6,565,784                         | 84,502,694 |
| <b>POLICY DIRECTORATE - PLANNING</b>  |   |               |                  |                |                  |             |                |                                   |            |
| Historic Places Trust Fund  | CCC   | 278,052       | 300,000          | 16,683         | 316,683          | 300,000     |                | 294,735                           |            |
| Non Conforming Uses Fund  | CCC   | 612,375       | 150,000          | 36,743         | 186,743          | 150,000     |                | 649,118                           |            |
| <b>TOTAL - PLANNING</b>   |   | 890,427       | 0                | 450,000        | 53,426           | 503,426     | 0              | 450,000                           | 943,853    |
| <b>RECREATION &amp; PROMOTION</b>   |   |               |                  |                |                  |             |                |                                   |            |
| Project 2000 (Linwood)  |   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Year 2000 Project (Shirley S C)   |   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Year 2000 Project (Papanui S C)   |   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Year 2000 Project (Linwood S C)   |   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Year 2000 Project (Fendalton S C)   |   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Year 2000 Project (Sockburn S C)  |   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| Styx Com Cult & Sport Dev Fund  | WDC   | 0             |                  | 0              | 0                |             |                | 0                                 |            |
| <b>TOTAL - RECREATION &amp; PROMOTION</b>   |   | 0             | 0                | 0              | 0                | 0           | 0              | 0                                 |            |
| <b>Note 1 : Balance transferred to Capital Development Reserve</b>  |   |               |                  |                |                  |             |                |                                   |            |
| <b>Note 2 : Interest Earnings after inflation proofing this fund have been allocated for Economic Development, Civic and Community projects.)</b> |   |               |                  |                |                  |             |                |                                   |            |
| <b>Note 3 : Building up Accident Insurance Reserve Fund by \$400,000 pa to \$1.6M over the 4 years 2000/2001 to 2004/05</b>                       |   |               |                  |                |                  |             |                |                                   |            |

**TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2001/2002**

The Interest Rate for Special Funds is calculated at 1 % Below the Projected Borrowing Rate

| FUND ACCOUNT                      | PROJECTED<br>OPENING<br>BALANCE<br>1/7/2001 | REVENUE       |                  |                              | TOTAL<br>REVENUE | EXPENDITURE |                  | PROJECTED<br>BALANCE<br>30/6/2002 |
|-----------------------------------|---|---------------|------------------|------------------------------|------------------|-------------|------------------|-----------------------------------|
|                                   |   | CONTRIBUTIONS | APPROPRIATIONS   | int rate<br>6.0%<br>INTEREST |                  | PURCHASES   | APPROPRIATION    |                                   |
| <b>PARKING</b>                    |   |               |                  |                              |                  |             |                  |                                   |
| General                           | 30,161                                      |               |                  | 0                            | 0                | 30,161      |                  | 0                                 |
| New Brighton                      | 0   |               |                  | 0                            | 0                |             |                  | 0                                 |
| Central                           | 0   |               |                  | 0                            | 0                | 0           |                  | 0                                 |
| Kilmore St Carpark Depn Reserve   | 12,010                                      | 3,000         |                  | 721                          | 3,721            |             |                  | 15,731                            |
| Parking Comp Repl. Fund           | 0   |               |                  | 0                            | 0                |             |                  | 0                                 |
| Church Corner Carpark Fund        | 0   |               |                  | 0                            | 0                |             |                  | 0                                 |
| Wairakei Greens Carpark Fund      | 0   |               |                  | 0                            | 0                |             |                  | 0                                 |
| <b>TOTAL - PARKING</b>            | <b>42,171</b>                               | <b>0</b>      | <b>3,000</b>     | <b>721</b>                   | <b>3,721</b>     | <b>0</b>    | <b>30,161</b>    | <b>15,731</b>                     |
| <b>LIBRARIES</b>                  |   |               |                  |                              |                  |             |                  |                                   |
| Library Book Purchase Fund        | 189,599                                     |               |                  | 11,376                       | 11,376           | 0           |                  | 200,975                           |
| Parklands Library Dev Reserve     | 0   |               |                  | 0                            | 0                |             |                  | 0                                 |
| <b>TOTAL - LIBRARY</b>            | <b>189,599</b>                              | <b>0</b>      | <b>0</b>         | <b>11,376</b>                | <b>11,376</b>    | <b>0</b>    | <b>0</b>         | <b>200,975</b>                    |
| <b>CORPORATE SERVICES</b>         |   |               |                  |                              |                  |             |                  |                                   |
| Plant Renewal Fund                | 0   | 1,330,736     |                  | 0                            | 1,330,736        | 1,330,736   |                  | 0                                 |
| <b>TOTAL - CORPORATE SERVICES</b> | <b>0</b>                                    | <b>0</b>      | <b>1,330,736</b> | <b>0</b>                     | <b>1,330,736</b> | <b>0</b>    | <b>1,330,736</b> | <b>0</b>                          |
| <b>TOWN HALL</b>                  |   |               |                  |                              |                  |             |                  |                                   |
| Town Hall Education Fund          | 32,244                                      |               |                  | 1,935                        | 1,935            |             |                  | 34,179                            |
| Town Hall Refurbishment Fund      | 0   |               |                  | 0                            | 0                |             |                  | 0                                 |
| <b>TOTAL - TOWN HALL</b>          | <b>32,244</b>                               | <b>0</b>      | <b>0</b>         | <b>1,935</b>                 | <b>1,935</b>     | <b>0</b>    | <b>0</b>         | <b>34,179</b>                     |

Note 1 : Balance transferred to Capital Development Reserve

**TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2001/2002**

The Interest Rate for Special Funds is calculated at 1 % Below the Projected Borrowing Rate

| FUND ACCOUNT                    | PROJECTED<br>OPENING<br>BALANCE<br>1/7/2001 | REVENUE       |                |                              | TOTAL<br>REVENUE | EXPENDITURE |                | PROJECTED<br>BALANCE<br>30/6/2002 |
|---------------------------------|---|---------------|----------------|------------------------------|------------------|-------------|----------------|-----------------------------------|
|                                 |   | CONTRIBUTIONS | APPROPRIATIONS | int rate<br>6.0%<br>INTEREST |                  | PURCHASES   | APPROPRIATIONS |                                   |
| <b>CIVIC FACILITIES</b>         |   |               |                |                              |                  |             |                |                                   |
| Sports Stadium Fund             | PCC   | 547,342       |                |                              | 32,841           |             |                | 580,183                           |
| Jellie Park Waterslide Fund     | Note 1                                      | 0             |                |                              | 0                |             |                | 0                                 |
| Jellie Park Heat Pump Fund      | Note 1                                      | 0             |                |                              | 0                |             |                | 0                                 |
| Jellie Park Indoor Pool Fund    | Note 1                                      | 0             |                |                              | 0                |             |                | 0                                 |
| Sports Stadium Fund             | WDC   | 48,075        |                |                              | 2,884            |             |                | 50,959                            |
| Northwest Stadium Fund          | WDC   | 13,016        |                |                              | 781              |             |                | 13,797                            |
| <b>TOTAL - CIVIC FACILITIES</b> |   | 608,433       | 0              | 0                            | 36,506           |             | 0              | 644,939                           |
| <b>PROPERTY</b>                 |   |               |                |                              |                  |             |                |                                   |
| Reg Adams Development Fund      | CCC   | 518,946       | 51,010         | 31,137                       | 82,147           |             |                | 601,093                           |
| Housing Development Fund        |   | 4,592,354     | 2,894,682      | 275,541                      | 3,170,224        | 2,238,872   |                | 5,523,706                         |
| Bexley Res.Land Purchase Fund   | Note 1                                      | 0             |                | 0                            | 0                |             |                | 0                                 |
| Property Purchase Fund          | Note 1                                      | -0            |                | -0                           | -0               |             |                | -0                                |
| Purchase of Land Reserve        | WDC   | 0             |                | 0                            | 0                |             |                | 0                                 |
| Land and Building Fund          | Note 1                                      | 0             |                | 0                            | 0                |             |                | 0                                 |
| Endowment Land Reserve          | CCC   | 448,023       |                | 26,881                       | 26,881           |             |                | 474,904                           |
| <b>TOTAL - PROPERTY</b>         |   | 5,559,323     | 0              | 2,945,692                    | 333,559          |             | 2,238,872      | 6,599,702                         |
| <b>ROADING</b>                  |   |               |                |                              |                  |             |                |                                   |
| Road & Property Purchase Res.   | WDC   | 90,098        |                |                              | 5,406            |             |                | 95,504                            |
| <b>TOTAL - ROADING</b>          |   | 90,098        | 0              | 0                            | 5,406            |             | 0              | 95,504                            |

**TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2001/2002**

The Interest Rate for Special Funds is calculated at 1 % Below the Projected Borrowing Rate

| FUND ACCOUNT                              | PROJECTED<br>OPENING<br>BALANCE<br>1/7/2001 | REVENUE       |                |                              | TOTAL<br>REVENUE | EXPENDITURE |               | PROJECTED<br>BALANCE<br>30/6/2002 |
|---|---|---------------|----------------|------------------------------|------------------|-------------|---------------|-----------------------------------|
|   |   | CONTRIBUTIONS | APPROPRIATIONS | int rate<br>6.0%<br>INTEREST |                  | PURCHASES   | APPROPRIATION |                                   |
| <b>WATER SUPPLY</b>                       |   |               |                |                              |                  |             |               |                                   |
| Water Supply Upgrading Reserve            | 1,350,867                                   |               | 500,000        | 81,052                       | 581,052          | 350,000     |               | 1,581,919                         |
| <b>TOTAL - WATER SUPPLY</b>               | 1,350,867                                   | 0             | 500,000        | 81,052                       | 581,052          | 0           | 350,000       | 1,581,919                         |
| <b>PARKS AND CASH IN LIEU OF RESERVES</b> |   |               |                |                              |                  |             |               |                                   |
| Suburbs CCC                               | 2,915,805                                   | 3,000,000     |                | 174,948                      | 3,174,948        | 3,412,700   |               | 2,678,054                         |
| Central CCC                               | 710,018                                     | 200,000       |                | 42,601                       | 242,601          | 178,000     |               | 774,619                           |
| <b>TOTAL - PARKS AND CASH IN LIEU</b>     | 3,625,823                                   | 3,200,000     | 0              | 217,549                      | 3,417,549        | 0           | 3,590,700     | 3,452,673                         |
| <b>DRAINAGE &amp; WASTE</b>               |   |               |                |                              |                  |             |               |                                   |
| History of CDB CDB                        | 38,666                                      |               |                | 2,320                        | 2,320            |             |               | 40,986                            |
| Travis Swamp Drainage Note 1              | 0   |               |                | 0                            | 0                |             |               | 0                                 |
| Burwood Landfill Stage 2C Aftercare Fund  | 1,547,610                                   |               | 745,500        | 92,857                       | 838,357          |             |               | 2,385,967                         |
| Waste Minimasation & Sustainability Fund  | 0   |               | 0              | 0                            | 0                | 0           |               | 0                                 |
| <b>TOTAL - DRAINAGE &amp; WASTE</b>       | 1,586,276                                   | 0             | 745,500        | 95,177                       | 840,677          | 0           | 0             | 2,426,952                         |
| <b>TOTAL SPECIAL FUNDS</b>                | 24,958,277                                  | 3,200,000     | 85,735,028     | 1,162,068                    | 90,097,097       | 0           | 14,556,254    | 100,499,120                       |

**Note 1 : Balance transferred to Capital Development Reserve**



**TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2001/2002**

The Interest Rate for Special Funds is calculated at 1 % Below the Projected Borrowing Rate

| FUND ACCOUNT                           | PROJECTED<br>OPENING<br>BALANCE<br>1/7/2001 | REVENUE       |                |                              | TOTAL<br>REVENUE | EXPENDITURE |                | PROJECTED<br>BALANCE<br>30/6/2002 |
|--|---|---------------|----------------|------------------------------|------------------|-------------|----------------|-----------------------------------|
|  |   | CONTRIBUTIONS | APPROPRIATIONS | int rate<br>6.0%<br>INTEREST |                  | PURCHASES   | APPROPRIATIONS |                                   |
| <b>TRUSTS AND BEQUESTS</b>             |   |               |                |                              |                  |             |                |                                   |
| <b>General</b>                         |   |               |                |                              |                  |             |                |                                   |
| W J Walter Bequest                     | 533   |               |                | 32                           | 32               |             |                | 565                               |
| Parklands Tennis Club                  | 8,482                                       |               |                | 509                          | 509              |             |                | 8,991                             |
| Yaldhurst Hall Crawford Memorial       | 4,991                                       |               |                | 299                          | 299              |             |                | 5,290                             |
| Alice Holmes Bequest Cont              | 39,494                                      |               |                | 2,370                        | 2,370            |             |                | 41,864                            |
| Martin Welsh Bequest                   | 1,731                                       |               |                | 104                          | 104              |             |                | 1,835                             |
| <b>Library</b>                         |   |               |                |                              |                  |             |                |                                   |
| Halden & Grays Hill Stns               | 159,325                                     |               |                |                              |                  |             |                | 159,325                           |
| Fendalton Library Bequest              | 1,351                                       |               |                |                              |                  |             |                | 1,351                             |
| <b>Art Gallery</b>                     |   |               |                |                              |                  |             |                |                                   |
| Molly Morpeth Canady Trust             | 7,335                                       |               |                | 440                          | 440              | 6,900       |                | 875                               |
| Olive Stirrat Bequest                  | 114,294                                     |               |                | 6,858                        | 6,858            | 14,000      |                | 107,151                           |
| MCK Richards Bequest                   | 0   |               |                | 0                            | 0                | 0           |                | 0                                 |
| Kathleen Stuart Hutton                 | 51,515                                      |               |                | 3,091                        | 3,091            | 0           |                | 54,606                            |
| <b>Town Hall Trusts &amp; Bequests</b> |   |               |                |                              |                  |             |                |                                   |
| Town Hall Organ Fund                   | 0   |               |                | 0                            | 0                |             |                | 0                                 |
| <b>Parks Trusts &amp; Bequests</b>     |   |               |                |                              |                  |             |                |                                   |
| Davis Estate - Cemeteries              | 7,359                                       |               |                | 442                          | 442              |             |                | 7,801                             |
| Rutherford St Cemetery - Cemeteries    | 22,250                                      |               |                | 1,335                        | 1,335            |             |                | 23,585                            |
| 19th Battalion Bequest                 | 7,672                                       |               |                | 460                          | 460              |             |                | 8,133                             |
| Skellerup Bequest - Domains            | 1,786                                       |               |                | 107                          | 107              |             |                | 1,893                             |
| C S Thomas Trust - Mona Vale (Iris)    | 17,210                                      |               |                | 1,033                        | 1,033            |             |                | 18,243                            |
| Sign Of Kiwi Restoration Fund          | 1,963                                       |               |                | 118                          | 118              |             |                | 2,081                             |
| Fretwell Waimairi Cemetery Trust       | 548   |               |                | 33                           | 33               |             |                | 581                               |
| Williams Waimairi Cemetery Trust       | 514   |               |                | 31                           | 31               |             |                | 545                               |
| <b>Housing Trusts &amp; Bequests</b>   |   |               |                |                              |                  |             |                |                                   |
| Hollander Trust                        | 147,098                                     |               |                | 8,826                        | 8,826            |             |                | 155,924                           |
| <b>TOTAL - TRUSTS AND BEQUESTS</b>     | 595,452                                     | 0             | 0              | 26,087                       | 26,087           | 0           | 20,900         | 600,639                           |

**TABLE IX LANDFILL LIABILITY COSTS**

|   | <b>2000/2001<br/>BUDGET<br/>\$</b> | <b>2001/2002<br/>BUDGET<br/>\$</b> |
|---|------------------------------------|------------------------------------|
| <b>PROVISION FOR LANDFILL AFTERCARE LIABILITY (note only)</b>   |                                    |                                    |
| BURWOOD LANDFILL STAGE 2C<br>(Refer Table II and Table V)   | 770,700<br>=====                   | 745,500<br>=====                   |
| <br>  |                                    |                                    |
| AFTER CARE FEE<br>(Funds collected are transferred to a Special Fund: Burwood Stage 2C After care Fund<br>Refer Table VI) | (770,700)<br>=====                 | (745,500)<br>=====                 |