

## 22. REALLOCATION OF FUNDS WITHIN WATERWAYS AND WETLANDS CAPITAL BUDGET

The Water Services Manager reported to the October meeting of the Parks and Recreation Committee seeking approval for reallocation of the funds to similar or associated projects as per Council policy on alterations to capital and operating budgets adopted at its meeting on 27 May 1999.

Budget transfers totalling \$1,176,700 were sought. The main reasons for the changes included:

- altering project timing to coordinate better with other units' capital programmes
- planning delays due to lack of human resources, holdups with resource consents etc
- project timing changes due to either accelerated or delayed private development involving cost-sharing
- difficult negotiations for purchase or other protection instrument

The request to reallocate funding of \$25,000 to the Kibblewhite Reserve project was withdrawn as this sum had been reallocated to fund, in part, the remedial work at the Yacht Club Reserve.

As the Council has delegated authority to the Strategy and Resources Committee to approve transfers in excess of \$300,000 the Parks and Recreation Committee referred the proposed project substitutions to this Committee for approval.

The Committee **resolved** that the request to reallocate funding of \$1,176,700 to similar or associated waterways and wetlands projects, as identified on the list attached to the report, be approved for the 2000/01 financial year.