



14. REALLOCATION OF FUNDS WITHIN WATERWAYS AND WETLANDS CAPITAL BUDGET

The Water Services Manager reported, seeking approval to reallocate funds within the above budget to similar or associated projects in accordance with the Council policy on alterations to capital and operating budgets.

Budget transfers, totalling \$1.2M, were requested. The request was supported by the Committee and referred to the Strategy and Resources Committee, which has delegated authority to approve project transfers in excess of \$300,000.

The Committee **decided** to recommend to the Strategy and Resources Committee that the \$1.2M reallocation of funds to similar or associated waterways and wetlands projects be approved for the 2000/01 financial year.