

25. 5. 2000

**SUPPLEMENTARY REPORT BY THE
CHAIRMAN OF THE STRATEGY AND RESOURCES COMMITTEE**

**1. ORION GROUP LIMITED – DRAFT STATEMENT OF CORPORATE
INTENT FOR THE YEAR ENDING 31 MARCH 2001**

Officer responsible Company Secretary, Christchurch City Holdings Limited	Author Bob Lineham
Corporate Plan Output: Trading Activities Monitoring	

Clause 3 of the Report of the Strategy and Resources Committee to the present meeting recommends the approval of the draft Statement of Corporate Intent subject to some minor changes being made.

Christchurch City Holdings Limited took these issues up with Orion at a consultation meeting with all shareholders on Tuesday 23 May and the requested changes have been made. In addition, there have been some other minor changes relating to the financial forecasts but these are unlikely to affect the budgeted revenues in the Council's draft annual plan.

The attached draft should now be the document considered by the Council for adoption.

Chairman's

Recommendation: That the Council approve the Orion draft Statement of Corporate Intent for the year ending 31 March 2001.

CONSIDERED THIS 25TH DAY OF MAY 2000

MAYOR