

#### 4. CLEARBROOK STREET: SALE OF RESIDENTIAL LAND

<b>Officer responsible</b> Property Manager	<b>Author</b> Property Projects Officer, Steve McCarroll
Corporate Plan Output: Sale of Surplus Property	

The purpose of this report is to seek the Council's approval to the sale by way of tender of a residential parcel of land in Clearbrook Street.

#### **BACKGROUND**

The Council owns two adjoining lots in Clearbrook Street. Lot 5 is held for roading purposes and will be the subject of a report to the Council in the near future.

Lot 4 was purchased in 1960 by the Christchurch Drainage Board as part of the route of the Dudley Creek diversion pipeline. With the completion of the diversion the section was declared surplus to requirements some time ago. A five metre wide easement is to be created on the southern boundary to the site and an electrical sub-station exists on the frontage boundary of the property.

The availability of this site has been circularised to all Council units under the Property Decision Making Flowchart with no interest being expressed in its retention.

This report therefore seeks authority for the disposal at this stage of lot 4 only.

#### **SECTION 230 RESOLUTION**

In order for the disposal of this property to comply with Section 230 of the Local Government Act 1974, it is necessary that the following formal resolution be adopted:

#### **Resolution**

Pursuant to Section 230 of the Local Government Act 1974, the Christchurch City Council hereby resolves to dispose of the land described in the following schedule.

#### **Schedule**

All of that parcel of land containing 602m<sup>2</sup>, being part lot 4 on DP 20518 and contained in Certificate of Title 2B/667.

**Recommendation:**

1. That the above resolution be adopted.
2. That part lot 4 on DP 20518 in Clearbrook Street be tendered for sale on the open market, at a price not less than the valuation as assessed by the Council's independent valuer and that in the event of an unsuccessful tender process, the Property Manager be given delegated authority to negotiate a sale at a price within 10% of the Council's independent valuation.