

7. NCC (NEW ZEALAND) LTD – STATEMENT OF CORPORATE INTENT

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Corporate Plan Output: Convention and Entertainment Facilities	

The purpose of this report is to present for approval the Statement of Corporate Intent of NCC (New Zealand) Limited for the year ending 30 June 2001.

As part of the management agreement with Council NCC is required to prepare a SCI on an annual basis. The document has been refined over the years as the different venues have been completed and operating synergies gained. Additional information provided this year includes the projected visitor numbers and number of events, and also forward capital renewal and replacement requirements. It is also pleasing to note the projected on-going decline in operating subsidy now that the three venues under contract management are fully operational. The Statement of Corporate Intent has been separately circulated to Councillors.

Recommendation: That the Statement of Corporate Intent of NCC (New Zealand) Limited for the year ending 30 June 2001 be approved.