

14. ITEMS RECEIVED

The Committee **received** the following reports:

14.1 Valuation of Utilities

The Financial Services Manager updated the Committee on progress towards the inclusion of utilities on the rating valuation roll. Quotable Value New Zealand have commenced valuing the Christchurch utilities for entry on the rating roll. Valuations are expected to be completed by 1 October 2000 which will enable the Funding Policy Subcommittee to assess the funding implications prior to any consideration of the draft financial plan and programme for 2000 and prior to the consultation period in May 2001.