

8. REPORT FROM CHRISTCHURCH CITY HOLDINGS LTD

Officer responsible Company Secretary (acting), Christchurch City Holdings Limited	Author Richard Simmonds
Corporate Plan Output: Trading Activities Monitoring	

The purpose of this report is to provide information to the Council on recent activities of Christchurch City Holdings Limited.

REDBUS LIMITED – STATEMENT OF CORPORATE INTENT

A draft Statement of Corporate Intent (SCI) for Red Bus Limited for 2000/01 has been approved by the Board of Christchurch City Holdings Limited for submission to the Council.

The content is broadly similar to last year's, although there are two new objectives (page 2) regarding the use of market research to develop innovative services, and continued improvement of service, brand, and image to support patronage growth and the objectives of Environment Canterbury. There are also two new performance measures (page 6) in respect of customer service and patronage.

The CCHL Board also met with Red Bus representatives to discuss the company's confidential business plan, which was submitted with the draft SCI.

A revised SCI, incorporating three amendments requested by the Committee, has been separately circulated to Councillors.

Recommendation: That the Council approve the draft Red Bus Limited Statement of Corporate Intent for the year ending 30 June 2001.