5. TRANSWASTE CANTERBURY LTD STATEMENT OF CORPORATE INTENT

The Committee considered a draft Statement of Corporate Intent from Transwaste Canterbury Ltd for the period 2000/01 to 2002/03.

A key assumption in preparing the Statement of Corporate Intent was that the new regional landfill would not be operational until after the time period covered by the Statement and on that basis the Statement of Corporate Intent was in general similar to the existing document. Significant changes compared to the previous SCI were:

- The target date to commence the landfill operations has been amended from 31 May 2002 to 31 March 2004, in accordance with the estimated timeframe included in the Business Plan.
- Removing the former clause 4.2, which related to Year 2000 compliance over the transition period to the 2000 year.

The Subcommittee **resolved** to approve the draft Statement of Corporate Intent subject to amendment to clause 4.3 to add "and be sensitive to local issues".

A copy of the Statement of Corporate Intent has been tabled.