



3. FINANCIAL UPDATE

The Christchurch City Council Waste Manager, Mike Stockwell, reported on the revised timing calls on capital by Transwaste Canterbury Limited.

Mr John Orr, Secretary, Transwaste Canterbury Ltd, had written to the Subcommittee advising an updated timing for the \$4.5M capital call by Transwaste Canterbury Ltd on its shareholders for the 2000/01 year.

Details of the capital calls are attached.

The Subcommittee **received** the information.