

1. WOOLSTON/BURWOOD EXPRESSWAY

Officer responsible Property Manager	Author Dave Falls, Property Services Officer
Corporate Plan Output: City Streets: Sale of Assets	

The purpose of this report is to seek the Council's approval for the transfer to Transit New Zealand of the land held by the Council for stage 1B of the Woolston/Burwood Expressway for State Highway.

Following the letting of the construction contract for the Hulverstone Drive to Eureka Street section of the Expressway (stage 1B) Transit New Zealand has advised it wishes to take ownership of the land this financial year if possible.

In view of the above, Ford Baker were jointly engaged to assess the current market value of the land, which was purchased or acquired by the Council on subdivision over many years following the designation of the land in 1968.

Legal Description: As shown on the First Schedule hereto.

Valuation: Rateable valuations not struck.

Current Market Valuation: The current market value of the land has been assessed by Ford Baker at \$795,000 plus GST.

Agreement: Agreement has been reached and settlement can be achieved on the transfer of the 3.4599 hectares of land to Transit New Zealand for the above sum.

In order for the transfer to comply with the provisions of the Local Government Act, it will be necessary to adopt the following resolution:

Resolution

The Christchurch City Council hereby resolves to dispose of the land described in the First Schedule hereto pursuant to the provisions of Section 230 of the Local Government Act 1974.

First Schedule

All that parcel of land containing 34,599 hectares being:

Lot 1, DP 41438, Gazette 1981, p 564	1.9143 ha	
Lot 2, DP 41438 being all Certificate of Title 20A/109	481 m ²	
Lot 3, DP 41438 being all Certificate of Title 20A/110	16 m ²	
Pt Lot 20 DP 15505 being all Certificate of Title 13A/765	895 m ²	
Pt RS 40570 being all Certificate of Title 19A/964	4,084 m ²	
Pt Lot 17 DP 15505 being all Certificate of Title 647/39	749 m ²	
Pt Lot 16 & 17 DP 15505 being parts Certificate of Title 566/87 and 605/74	977 m ²	(subject to survey)
Area A on SO 20008 being legal road (NZ Gazette 1998 p 3229)	1,700 m ²	
Section 1 SO 20167 (balance NZ Gazette 1971 p150)	6,554 m ²	
TOTAL	3.4599 ha	

- Recommendation:**
1. That the above resolution be adopted.
 2. That the land be disposed of to Transit New Zealand for State Highway as outlined above.