

**1. DISPOSAL OF SURPLUS COUNCIL PROPERTY
– 50 TOORAK AVENUE**

Officer responsible Property Manager	Author Property Services Officer, Stephen Cribb RO 009-22
Corporate Plan Output: City Streets Road Widening – Fixed Assets	

The purpose of this report is to obtain a decision on the disposal of a vacant residential section that has become surplus to the Council's requirements after the completion of the right-of-way easements.

The property has been processed in terms of the surplus property decision making flow chart. There is no interest in or requirement by any Unit of the Council to retain the property. Accordingly it is recommended that the property at 50 Toorak Avenue be sold and the proceeds returned to the Reserves Account.

In order for the disposal of the land to comply with the provisions of the Local Government Act, the Council must pass the following resolution.

Resolution

Pursuant to section 230 of the Local Government Act 1972, the Christchurch City Council hereby resolves to dispose of the land described in the following Schedule.

Schedule

All that parcel of land containing 678m² being Lot 16 DP 23546 and contained in Certificate of Title 46C/118.

A plan is attached.

- Recommendation:**
1. That the above resolution be adopted.
 2. That the 678m² of vacant land at 50 Toorak Avenue be offered for sale by public tender at a price not less than the minimum reserve price as assessed by a registered valuer appointed by the Council.
 3. That if a satisfactory tender price is not obtained, the property be listed for sale and the Property Manager be authorised to sell the property at not less than the minimum reserve price as indicated in recommendation (2) above: or, if this price is unachievable because of market conditions, at such lesser price to be authorised jointly by the Property Manager and the Chairman of the Projects and Property Committee.