

3. DISPOSAL OF SURPLUS LAND – 95 FORFAR STREET

RR 10721

Officer responsible Property Manager	Author Property Services Officer, Dave Falls
Corporate Plan Output: Property Unit – Housing (Capital)	

The purpose of this report is to seek a decision on the disposal of a small area of land at 95 Forfar Street to an adjoining owner.

The Council recently acquired from the Crown the land at 95 Forfar Street which contains the Forfar Courts pensioner housing complex as shown hatched on the attached plan. The adjoining owner at 115 Forfar Street has expressed a desire to purchase the 54m² area of land shown marked 1 on the plan. It appears that this land has been fenced within and occupied by the adjoining owner for a number of years. The Property Asset Manager confirms that the 54m² area is not required for the Council's redevelopment of the property for housing.

Details of the property are as follows:

Area:	54m ² (shown as 1 on the attached plan)
Legal Description:	Part Lot 1 DP 10863
Zone:	Living 2
Valuation:	Government valuation not applicable. Current market value of the 54m ² for amalgamation with the adjoining title assessed by Rolle Hiller Parker at \$7,000 including GST.
Proposed Settlement:	Agreement has been reached and settlement can be achieved on the sale of the 54m ² area to the adjoining owner at the value assessed above.

In order for the disposal to comply with the provisions of the Local Government Act 1974, it will be necessary to adopt the following resolution:

Resolution

The Christchurch City Council hereby resolves to dispose of the land described in the following schedule pursuant to the provisions of section 230 of the Local Government Act 1974.

Schedule

All that parcel of land containing 54m² or thereabouts subject to survey being Part Lot 1 DP 10863 being part of the land contained in Gazette 1998 P2090.

- Recommendation:**
1. That approval be given to the disposal of the 54m² to the owner of the adjoining property at Forfar Street for amalgamation with that title for the sum of \$7,000 including GST.
 2. That the above resolution pursuant to Section 230 of the Local Government Act 1974 be adopted.