

Officer responsible Major Projects Co-ordinator	Author Albert Louman
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The purpose of this report is to inform the Council of the final completion cost of the WestpacTrust Centre.

REPORT PERIOD ENDED 30 SEPTEMBER 1999

FINAL ACCOUNT

The final account for the WestpacTrust Centre has been agreed with the main contractor, Chas S Luney Ltd, and other costs outside the main contract e.g. FF&E have also been agreed.

The maintenance period for the building and building services systems has expired and the maintenance certificate should be issued shortly.

The total cost of the building is \$34,199,891 compared with an approved budget of \$34,213,702. **This results in an under-expenditure of \$13,811.**

Recoveries of \$253,166 are still to be received for the corporate box fitout and key money. Contributions of \$280,812 for naming and pourage rights are also still to be received.

The Director of Business Projects & Relationships will be responsible for the recoveries and contributions, as well as for the building maintenance and management, probably in conjunction with the Property Unit.

The financial report is attached.

This is the final report on the main building project. All future reporting will be on the 1999/2000 budget provision.

1999/2000 BUDGET PROVISION

The 1999/2000 Council Plan includes a budget provision of \$496,681 for "bedding in" items and additional FF&E items identified some time ago.

It is recommended that the under-expenditure of \$13,811 on the main building is retained in the project. This would give a total available budget of \$510,492 (\$13,811 + \$496,681).

A number of "bedding in" items were identified as being required following the opening of the Centre and during preparations for events including the World Netball Championships.

Approximately \$117,000 of the 1999/2000 budget has already been committed on items such as alterations to the lighting truss, lighting to the stars rooms/corporate boxes and cross aisle balustrade alterations.

The remaining budget provision of approximately \$393,000 (including the \$13,811 under-expenditure) is currently being prioritised in discussions with the Venue Manager.

It is recommended that once the items have been prioritised, they should be discussed and agreed with the Chairman of the Projects and Property Committee prior to the work being carried out.

- Recommendation:**
1. That the under-expenditure of \$13,811 be retained in the project.
 2. That the Projects and Property Committee be delegated authority to approve the prioritisation of the 1999/2000 budget provision.