

## 7. CORRESPONDENCE

### TRANSWASTE CANTERBURY LIMITED - ANNUAL GENERAL MEETING

The meeting agreed by consensus that a letter from PriceWaterhouseCoopers, dated 10 September 1999, be tabled for consideration. The letter drew the Subcommittee's attention to the fact that Transwaste Canterbury Ltd (TCL) was required to hold an Annual General Meeting, but the company's Constitution allowed this to be satisfied by way of written resolutions under Section 122 of the Companies Act 1993, rather than holding a formal meeting. The TCL directors recommended that this course of action be adopted.

The TCL Board had proposed that:

1. *The secretary forward the Annual Report to CJSC and CWS by 30 September 1999.*
2. *The secretary also forward to each of CJSC and CWS a shareholder's resolution in lieu of the Annual General Meeting. CJSC can then formally include the receipt of the Annual Report and the signature of the resolution at the appropriate scheduled meeting.*

It was **resolved** that the Canterbury Waste Subcommittee (CWS) advise Transwaste Canterbury Limited that, under the appropriate Section of the Companies Act, the CWS would accept written resolutions in lieu of an Annual General Meeting, by 30 September 1999.