1. DESIGNATED ROAD WIDENING - WOOLSTON/BURWOOD EXPRESSWAY

RR 10223

Officer responsible Property Manager	Author Property Services Officer, Dave Falls
Corporate Plan Output: Woolston/Burwood Expressway	

The purpose of this report is to obtain the Council's approval for the acquisition of further land in Wainoni Road and Bexley Road required for the planned construction of the Woolston/Burwood Expressway.

BACKGROUND

The Council, in June 1996, approved the acquisition of a 1,700m² road widening severance from the Crown on the corner of Wainoni and Bexley Roads for the construction of Stage 1 of the Woolston/Burwood expressway.

The opportunity has now arisen for the Council to acquire the balance of the designated Crown land in preparation for the commencement of Stage 2, at a favourable price.

PROPERTY DETAILS

Negotiations have concluded for the Council acquisition of the following parcels of Crown land.

Address: Wainoni and Bexley Roads

Owners: Her Majesty the Queen
Legal Description: Part Lots 2-18 DP 22292

Area: 6,450m² as shown on the attached plan.

Valuation: The Government Valuation is not available as the

land was part of the Wainoni School.

The current market value of the severance has been assessed jointly on behalf of the Council and the Crown by Robertson Young Telfer at

\$157,500 inclusive of GST.

Proposed Settlement: Agreement has been reached and settlement can

be achieved on the payment of the above sum by

the Council.

Recommendation: That the above settlement be confirmed.