

4. **TRANSWASTE CANTERBURY LTD - ANNUAL REPORT**

RR 11051

The Subcommittee under delegated authority of the participating councils received and adopted the accounts of Transwaste Canterbury Ltd for the period ended 30 June 1999. (A copy is tabled.) Transwaste Canterbury Ltd recommended also that Audit New Zealand as agent for the Office of the Auditor-General be reappointed auditor and that the auditor's remuneration be determined by the directors. There was a further recommendation that no dividend be paid.

It was **resolved**:

1. That Audit New Zealand as agent for the Office of the Auditor-General be reappointed auditor for the ensuing year that the auditor's remuneration be determined by the directors.
2. That the annual report including the financial statements of the company for the period ended 30 June 1999 be received and adopted.
3. That the directors' resolution that no dividend be paid be endorsed.