

**1. PROPERTY ACQUISITION FOR
ROADING PURPOSES – HUME STREET**

RR 9662

Officer responsible Property Manager	Author Property Services Officer, Dave Falls
Corporate Plan Output: Roading Unit Capital Outputs – Net Assets (Fixed Assets)	

The purpose of this report is to seek approval for the acquisition of a property severance required for the proposed widening of Hume Street.

BACKGROUND

A request has been received from PDL Plastics Limited to improve the truck egress from the Hume Street frontage of their building. The Company have agreed to transfer the following parcel of land to the Council, at no charge, and pay the sum of \$4,875 plus GST towards the cost of a new vehicle crossing in exchange for the Council widening the section of road on the land being transferred and installing the crossing. The total cost of this work is estimated to be \$12,000.

PROPERTY DETAILS

Address:	19-37 Hume Street
Owner:	PDL Plastics
Legal Description:	Certificate of Title 27F/514
Area of Severance:	56m ² (marked “A” on attached plan)
Zone:	Business 4
Valuation:	The Council’s valuer advises the current market valuation of the 56m ² area is approximately \$10,000.
Proposed Settlement:	Agreement has been reached and settlement can be achieved on the Council acquisition of the 56m ² area at no cost and the company’s payment of the sum of \$4,875 plus GST towards the new vehicle crossing.
Recommendation:	That settlement be confirmed as outlined above, and local residents be informed of the action taken.