

1. PROPERTY PURCHASE FOR ROADING – BLENHEIM ROAD

Officer responsible Property Manager	Author Property Services Officer, Stephen Cribb
Corporate Plan Output: City Streets 9.5.0 (Property Purchases)	

The purpose of this report is to obtain Council approval for the acquisition of severances in Blenheim Road to enable the construction of a new footpath. The existing footpath area is required for the installation of a new parking bay.

Address:	301 Blenheim Road
Owners:	Woodcroft Investment Limited
Area of Severance:	29m ² , shown as “H”, “I” and “J” on plan attached.
Legal Description:	Unit C and Unit AUD 2 DPU 54396 CTs 32B/1005 and 32B/1006
Zone:	Business 5
Comment:	The property owner is prepared to give the land to the Council in exchange for the installation of a parking bay provided a parking restriction is put in place. City Streets staff have agreed to a parking restriction for the area. The value of the land is \$3,000 which is equivalent to the cost of the parking bay.
Proposed Settlement:	Agreement has been reached and settlement can be achieved on the Council installing the parking bay in exchange for the area of 29m ² from the adjoining landowner and guaranteeing the parking bay will have a parking restriction introduced.

A plan is attached.

Recommendation: That the Council approve the above settlement.