

20. DISCRETIONARY FUND UPDATE

At its meeting on 31 March 1999, the Board had considered a summary of the present status of the funds committed from its discretionary fund and project funds in the 1998/99 financial year.

The Board established a subcommittee of the Chairman, Aaron O'Brien and Linda Rutland to make recommendations to the May meeting on discretionary fund allocations.

The subcommittee appointed by the Board met on 15 April 1999 and brought recommendations to the Board.

The Board **resolved:**

1. That the 1998/99 project fund allocation of \$5,000 for the Turning Point 2000 Native Trees Please! Project be reallocated for another project.
2. That this \$5,000 project fund allocation reallocated from the Native Trees Please! Project be reallocated into the Board's Millennium fund and that Turning Point 2000 Native Trees Please! Funding be allocated in the future from the Millennium fund.
3. That it be left to the Community Advocate to find appropriate funding to meet a request for support received from a youth support group known as Youth In Search.
4. That the Linwood Avenue School After School Programme be given the sum of \$9,054 from the 1998/99 Discretionary Fund immediately to allow preliminary work on this project to begin and that the project fund allocation of \$32,000 in the 1999/2000 year be reduced by this same amount of \$9,054.
5. That this sum of \$9,054 deducted from the 1999/2000 year project funds be added to the 1999/2000 year discretionary fund for reallocation in the coming financial year and in order to bring the coming financial year discretionary fund up from the present balance of \$40,946 to its original balance of \$50,000.
6. That the Art Works – Linwood Park Toilet project fund allocation of \$4,125 in the 1998/99 year be carried forward to the new financial year.
7. That a sum of \$1,020 be allocated to the Linwood Community Arts Centre – Heritage Photographic Project from the 1998/99 discretionary fund.
8. That the project fund seeding funding provision for events for "Older Adults" be increased by \$520 from the Board's 1998/99 discretionary fund.