

**1. PROPERTY PURCHASE FOR ROADING PURPOSES –
NEW BRIGHTON ROAD**

RR 9634

Officer responsible Property Manager	Author Dave Falls, Property Services Officer
Corporate Plan Output: Roading Unit Capital Outputs – Net Assets (Fixed Assets) Property Purchase New Brighton Road	

The purpose of this report is to obtain Council approval for the acquisition of a road widening severance in New Brighton Road to allow sufficient room for the footpath, following installation of a parking bay outside 141 to 143 New Brighton Road.

PROPERTY DETAILS

Negotiations have concluded for the acquisition of the land required.

Address:	141-143 New Brighton Road
Owner:	B D McMillen
Legal Description:	Part Lots 1, 2 and 3 DP 17770 and Part Lot 2 DP 50105 Certificates of Title 28F/332, 28F/333, 29F/1097, 634/97
Area of Severance:	13m ² (<i>marked "A" on attached plan</i>)
Zone:	BI
Valuation:	The current market value of the 13m ² severance has been assessed by the Council's valuer at \$2,000 inclusive of GST.
Proposed Settlement:	Agreement has been reached and settlement can be achieved on the Council payment of the sum of \$2,000 inclusive of GST.
Source of Funds:	22749/003

Recommendation: That settlement be confirmed as outlined above.