

27. 5. 99

**REPORT BY THE CHAIRMAN OF THE
STRATEGY AND RESOURCES COMMITTEE**

**1. APPOINTMENT OF CHAIRMAN -
CANTERBURY DEVELOPMENT CORPORATION TRUST**

RR 9911

Officer responsible Director of Finance	Author Kevin Roche
Corporate Plan Output: Information and advice to Council	

The purpose of this report is to seek the decision of the Council to the appointment of a Chairman to the CDC Trust.

BACKGROUND

The CDC Trust was formed in August 1995 to primarily to hold the shares in the Canterbury Development Corporation and to appoint the directors. The Trust meets only as required.

In terms of the Trust Deed it is administered by a Board with a maximum of four trustees who hold office for a term of three years. Half of the Board is appointed by the Christchurch City Council and the remaining half comprises suitably qualified eminent members of the Canterbury community.

At the meeting of the Council on 10 December 1998 the Council appointed Councillors Alister James and Patrick Harrow as its representatives on the CDC Trust for the next three year term.

The other trustees are Mr Martin Hadlee, who has been reconfirmed for a further three years by the non-retiring trustees in accordance with the Trust Deed, and Mr Malcolm Corbett, a former Director of the CDC.

APPOINTMENT OF CHAIRPERSON

In terms of Section 8.4 of the Trust Deed the Chairman of the Trust shall be appointed by the Christchurch City Council. Accordingly therefore, the matter be referred to the Council to decide the appointment of a Chairman from amongst the existing trustees.

Recommendation: That the Council appoint Councillor Alister James as Chairman of the Trust.

CONSIDERED THIS 27TH DAY OF MAY 1999

MAYOR