

1. PROPERTY PURCHASE FOR ROADING – BLENHEIM ROAD

Officer responsible Property Manager	Author Property Services Officer, Stephen Cribb
Corporate Plan Output: City Streets 9.5.0 (Property Purchases)	

The purpose of this report is to obtain the Council's approval for the acquisition of severances in Blenheim Road to enable the construction of a new footpath. The existing footpath area is required for the installation of a new parking bay.

- Address:** 297 Blenheim Road
- Owners:** Selwyn Investment Company Limited
- Area of Severance:** 82m²
- Legal Description:** Part Lot 3 DP 28659 and Part Lots 1 and 2 DP 12765
CTs 10F/801 and 29A/986
- Zone:** Business 5
- Comment:** The property owner is prepared to give the land to the Council in exchange for the installation of a parking bay provided it is not used for a bus stop. City Streets staff have agreed there is no requirement for a bus stop in this area. The value of the land is \$10,000 which is equivalent to the cost of the parking bay.
- Proposed Settlement:** Agreement has been reached and settlement can be achieved on the Council installing the parking bay in exchange for the area of 82m² from the adjoining landowner and guaranteeing the parking bay will not be used in the future for a bus stop.

A plan is attached.

Recommendation: That the Council approve the above settlement.