2. PURCHASE OF RESERVE – 107 MT PLEASANT ROAD

	Officer responsible Water Services Manager	Author Property Services Officer, Bill Morgan
Corporate Plan Output: New Asset (Waterways and Wetlands 9.3.45)		

PURPOSE OF REPORT

The purpose of this report is to consider the acquisition of a parcel of land to enhance and protect the Mt Pleasant Stream.

BACKGROUND

Over the past two years Council officers have held a number of discussions with the owners of properties adjoining the Mt Pleasant Stream with a view towards protecting and enhancing the environment much of which contains valuable native bush within a residential environment. In some instances land has been acquired while in other cases conservation covenants are being negotiated.

Long term it is envisaged that with the co-operation of all of the owners concerned a protective corridor will be achieved from the valley floor to the stream's source which could facilitate the establishment of a public walkway system and permit the enhancement and regeneration of native species along the valley floor. Following discussions with the owner of 107 Mt Pleasant Road agreement has been reached to acquire part of his property containing approximately 1160m² as a reserve for enhancement purposes. The area concerned is depicted on the attached plan S3125 and is shown as lot 2. 107 Mt Pleasant Road is a rear section with the area to be acquired being moderately steep and running down to the gully containing the Mt Pleasant Stream.

PROPERTY DETAILS AND SETTLEMENT

The property was valued for the Council by Ford Baker, registered public valuers, the details of which are included in the public excluded section of this report. An agreement has been entered into to be confirmed by 30 June 1999 to acquire the area concerned.

The above proposal was considered and supported by the Hagley/Ferrymead Community Board at its meeting on 2 June 1999.

Recommendation: That Lot 2 on S Plan 3125 containing approximately $1160m^2$ and being part of the land contained in CT 43D/1080 be acquired by the Council as a reserve subject to the terms and conditions outlined in the public excluded section of this report.